



UNITED STATES LETTER CARRIERS MUTUAL BENEFIT ASSOCIATION
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MBA INSURANCE COMPARISON CHART

Type of Insurance	Face Amount	Description	Premiums	Dividends	Cash Value	Loans/ Withdrawals
Traditional Whole Life	Remains Constant	Provides death benefit for insured's lifetime Accumulates cash value	Remain level	May be paid if declared by company	Rises according to preset schedule shown in policy text	Loan only
Universal Life	Varies at discretion of policy owner	Provides death benefit Accumulates cash value	Flexible Policy-owner may vary premiums subject to account value and tax laws	Typically none	Grows at variable rate, depending on several factors, including the interest rate paid on the cash value, which the company can change	Loan and/or Withdrawal
Term Life	Generally remains constant	Provides death benefit for term of policy Coverage usually terminates at a specific age Usually contains conversion provisions Provides no cash value	Level for term outlined in policy Usually increase at term renewal	May be paid if declared by company	None	None