

## Monthly CSRS annuity payments for letter carriers who retire on Oct. 1, 2023

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Oct. 1, 2023. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

	CC Grade 1 / High-3 Average <sup>1</sup> : \$71,028			CC Grade 2 / High-3 Average <sup>1</sup> : \$72,519		
Years of Service <sup>2</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$2,146	\$192	\$1,954	\$2,191	\$197	\$1,994
21	2,264	204	2,060	2,312	209	2,103
22	2,382	216	2,167	2,432	221	2,212
23	2,501	228	2,273	2,553	233	2,320
24	2,619	239	2,380	2,674	245	2,429
25	2,738	251	2,486	2,795	257	2,538
26	2,856	263	2,593	2,916	269	2,647
27	2,974	275	2,699	3,037	281	2,756
28	3,093	287	2,806	3,158	293	2,864
29	3,211	299	2,912	3,278	305	2,973
30	3,329	310	3,019	3,399	317	3,082
31	3,448	322	3,126	3,520	330	3,191
32	3,566	334	3,232	3,641	342	3,299
33	3,685	346	3,339	3,762	354	3,408
34	3,803	358	3,445	3,883	366	3,517
35	3,921	370	3,552	4,004	378	3,626
36	4,040	381	3,658	4,125	390	3,735
37	4,158	393	3,765	4,245	402	3,843
38	4,276	405	3,871	4,366	414	3,952
39	4,395	417	3,978	4,487	426	4,061
40	4,513	429	4,084	4,608	438	4,170
41	4,632	441	4,191	4,729	450	4,278
41+11 months & over <sup>5</sup>	4,735	451	4,284	4,835	461	4,374

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1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Oct. 1, 2020, and Sept. 30, 2023, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55 percent of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$523.75 per month if for self plus one (code 323), \$457.82 if for self and family (code 322), or \$223.12 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.