

# Monthly CSRS annuity payments for letter carriers who retire on May 1, 2012

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on May 1, 2012.

Estimates are computed by using the given "high-3 aver-

ages," which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures. ☒

YEARS OF SERVICE <sup>1</sup>	City Carrier Grade 1 High-3 average <sup>2</sup> = \$55,090			City Carrier Grade 2 High-3 average <sup>2</sup> = \$56,272		
	Basic Annuity	Survivor Reduction <sup>3</sup>	Reduced Annuity <sup>4</sup>	Basic Annuity	Survivor Reduction <sup>3</sup>	Reduced Annuity <sup>4</sup>
20	\$1,664	\$144	\$1,520	\$1,700	\$147	\$1,552
21	1,756	153	1,603	1,794	157	1,637
22	1,848	162	1,686	1,887	166	1,721
23	1,940	171	1,768	1,981	176	1,806
24	2,031	181	1,851	2,075	185	1,890
25	2,123	190	1,933	2,169	194	1,974
26	2,215	199	2,016	2,263	204	2,059
27	2,307	208	2,099	2,356	213	2,143
28	2,399	217	2,181	2,450	223	2,228
29	2,491	227	2,264	2,544	232	2,312
30	2,582	236	2,347	2,638	241	2,396
31	2,674	245	2,429	2,732	251	2,481
32	2,766	254	2,512	2,825	260	2,565
33	2,858	263	2,595	2,919	269	2,650
34	2,950	272	2,677	3,013	279	2,734
35	3,041	282	2,760	3,107	288	2,819
36	3,133	291	2,842	3,200	298	2,903
37	3,225	300	2,925	3,294	307	2,987
38	3,317	309	3,008	3,388	316	3,072
39	3,409	318	3,090	3,482	326	3,156
40	3,501	328	3,173	3,576	335	3,241
41	3,592	337	3,256	3,669	344	3,325
41+11 months & over <sup>5</sup>	3,673	345	3,328	3,751	353	3,399

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between May 1, 2009, and April 30, 2012, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.32 per month if for self and family (code 322) or \$160.64 if for self only (code 321) will be made. In addition, premiums for any coverage under

the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.