

## Monthly CSRS annuity payments for letter carriers who retire on June 1, 2013

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on June 1, 2013.

Estimates are computed by using the given “high-3 aver-

ages,” which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

YEARS OF SERVICE <sup>1</sup>	City Carrier Grade 1 High-3 average <sup>2</sup> = \$55,948			City Carrier Grade 2 High-3 average <sup>2</sup> = \$57,141		
	Basic Annuity	Survivor Reduction <sup>3</sup>	Reduced Annuity <sup>4</sup>	Basic Annuity	Survivor Reduction <sup>3</sup>	Reduced Annuity <sup>4</sup>
20	\$1,690	\$147	\$1,544	\$1,726	\$150	\$1,576
21	1,783	156	1,627	1,821	160	1,662
22	1,877	165	1,711	1,917	169	1,747
23	1,970	174	1,795	2,012	179	1,833
24	2,063	184	1,879	2,107	188	1,919
25	2,156	193	1,963	2,202	198	2,005
26	2,250	202	2,047	2,298	207	2,090
27	2,343	212	2,131	2,393	217	2,176
28	2,436	221	2,215	2,488	226	2,262
29	2,529	230	2,299	2,583	236	2,347
30	2,623	240	2,383	2,678	245	2,433
31	2,716	249	2,467	2,774	255	2,519
32	2,809	258	2,551	2,869	264	2,605
33	2,902	268	2,635	2,964	274	2,690
34	2,996	277	2,718	3,059	283	2,776
35	3,089	286	2,802	3,155	293	2,862
36	3,182	296	2,886	3,250	302	2,947
37	3,275	305	2,970	3,345	312	3,033
38	3,369	314	3,054	3,440	322	3,119
39	3,462	324	3,138	3,536	331	3,205
40	3,555	333	3,222	3,631	341	3,290
41	3,648	342	3,306	3,726	350	3,376
41+11 months & over <sup>5</sup>	3,730	350	3,379	3,809	358	3,451

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1. Years of service includes any unused sick leave under CSRS.  
 2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between June 1, 2010, and May 31, 2013, at Step O (formerly Step 12).  
 3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.  
 4. If covered by the NALC Health Benefit Plan, a further deduction of either \$326.04 per month if for self and family (code 322) or \$160.66 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.  
 5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.