

NALC Financial Statement

NATIONAL ASSOCIATION OF LETTER CARRIERS OF THE UNITED STATES OF AMERICA UNCONSOLIDATED STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS BY FUND FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2013

	General Fund	Building Fund	Convention Fund	Legislative and Political Action Fund	Band Fund	Public Relations Fund	Political Education Fund	Scholarship Fund	Total	Restricted Fund Donelon Scholarship	Total All Funds
Cash Receipts											
Per capita tax	18,119,692	90,257	67,692	45,128	18,051	18,051	270,770		18,629,641		18,629,641
Rental Income		322,362							322,362		322,362
Investment Income	3,483,655	631,428						81,568	4,196,651	4,203	4,200,854
Postal Record advertising Income	3,485								3,485		3,485
Inventory Sales	66,762								66,762		66,762
Contributions								725	725	2,500	3,225
Other Income	335,780	7,401							343,181		343,181
Total Cash Receipts	22,009,374	1,051,448	67,692	45,128	18,051	18,051	270,770	82,293	23,562,807	6,703	23,569,510
Cash Disbursements											
Salaries and Other Compensation	6,091,417	261,325					57,922		6,410,664		6,410,664
Benefits and Employment Taxes	3,070,621	124,182					23,926		3,218,729		3,218,729
Office and Administrative Expenses	980,158	57,155					784		1,038,097		1,038,097
Contributions & Awards	130,498							79,947	210,445	6,000	216,445
Affiliation & Fees	877,032								877,032		877,032
Professional Expenses	2,163,187	83,754							2,246,941		2,246,941
Travel	738,497						118,623		857,120		857,120
Communications & Publications	1,803,046		51,134				20,771		1,874,951		1,874,951
Office Occupancy	444,655	381,226							825,881		825,881
Total Cash Disbursements	16,299,111	907,642	51,134	-	-	-	222,026	79,947	17,559,860	6,000	17,565,860
Excess (Deficiency) of Cash Receipts over Cash Disbursements	5,710,263	143,806	16,558	45,128	18,051	18,051	48,744	2,346	6,002,947	703	6,003,650

Jane E. Braendel
Secretary-Treasurer

NALCREST

NALCREST FOUNDATION, INC. FINANCIAL REPORT FOR THE SIX MONTHS ENDED DECEMBER 31, 2013

	July 1, 2013 - December 31, 2013
Revenue	
Rental revenue	\$ 1,107,072.98
Revenue - laundromat	9,246.40
Revenue - bingo	10,903.50
Other income	26,794.66
Relocation fee	5,475.00
Interest income	1.48
Total Revenue	\$ 1,159,494.02
Operating Expenses	
General & administrative	\$ 27,524.52
Payroll	247,716.29
Payroll expenses	1,473.00
Taxes, licenses & fees	37,709.88
Utilities - water	93,575.66
Utilities - electricity	51,671.93
Utilities - cable	39,706.74
Utilities - gas & oil	13,208.55
Trash removal	21,499.85
Pest control	2,076.00
Insurance - health	71,376.54
Insurance - worker's compensation	8,489.32
Insurance - commercial property	125,000.00
Insurance - general property	87,805.13
Repairs & maintenance	156,575.54
Capital Improvements	73,211.64
Legal & other professional fees	-
Expenses - bingo related	1,478.33
Expenses - pool related	4,760.47
Total Operating Expenses	\$ 1,158,258.83
Net Profit (Loss)	\$ 1,235.19