

NATIONAL ASSOCIATION OF LETTER CARRIERS OF THE UNITED STATES OF AMERICA  
UNCONSOLIDATED STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS BY FUND  
FOR THE SIX MONTHS ENDED MARCH 31, 2015

	General Fund	Building Fund	Convention Fund	Legislative and Political Action Fund	Band Fund	Public Relations Fund	Political Education Fund	Scholarship Fund	Total	Restricted Fund Donelon Scholarship	Total All Funds
<b>Cash Receipts</b>											
Per capita tax	\$ 18,745,140	\$ 86,467	\$ 64,850	\$ 43,233	\$ 17,293	\$ 17,293	\$ 259,402		\$ 19,233,678	\$	\$ 19,233,678
Rental Income		220,713							220,713		220,713
Investment Income	4,148,507	621,133							4,825,408	5,612	4,831,020
Postal Record advertising income	3,281		40,572						3,281		3,281
Inventory Sales	134,225								174,797		174,797
Contributions								2,890	2,890		2,890
Other Income	341,559								341,559		341,559
<b>Total Cash Receipts</b>	<b>\$ 23,372,712</b>	<b>\$ 928,313</b>	<b>\$ 105,422</b>	<b>\$ 43,233</b>	<b>\$ 17,293</b>	<b>\$ 17,293</b>	<b>\$ 259,402</b>	<b>\$ 58,658</b>	<b>\$ 24,802,326</b>	<b>\$ 5,612</b>	<b>\$ 24,807,938</b>
<b>Cash Disbursements</b>											
Salaries and Other Compensation	6,499,672	255,299					197,988		6,952,959		6,952,959
Benefits and Employment Taxes	3,586,307	137,659					83,187		3,807,153		3,807,153
Office and Administrative Expenses	1,252,456	27,505	457,094				6,291		1,743,346		1,743,346
Contributions & Awards	96,300								96,300		96,300
Affiliation & Fees	1,070,094								1,070,094		1,070,094
Professional Expenses	3,217,570	54,171	1,932,689				2,414		5,206,844		5,206,844
Travel	2,088,313		35,736				95,773		2,219,822		2,219,822
Communications & Publications	2,318,375	193	12,505				191		2,331,264		2,331,264
Office Occupancy	805,378	217,970	76,358				1,207		1,100,913		1,100,913
<b>Total Cash Disbursements</b>	<b>\$ 20,934,465</b>	<b>\$ 692,797</b>	<b>\$ 2,514,382</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$ 387,051</b>	<b>\$</b>	<b>\$ 24,528,695</b>	<b>\$</b>	<b>\$ 24,528,695</b>
<b>Excess (Deficiency) of Cash Receipts over Cash Disbursements</b>	<b>\$ 2,438,247</b>	<b>\$ 235,516</b>	<b>\$ (2,408,960)</b>	<b>\$ 43,233</b>	<b>\$ 17,293</b>	<b>\$ 17,293</b>	<b>\$ (127,649)</b>	<b>\$ 58,658</b>	<b>\$ 273,631</b>	<b>\$ 5,612</b>	<b>\$ 279,243</b>

Nicole Rhine  
Secretary-Treasurer

# NALC Financial Statement

## NALCREST

### NALCREST FOUNDATION, INC. FINANCIAL REPORT FOR THE SIX MONTHS ENDED JUNE 30, 2015

	July 1, 2015 - December 31, 2015
<b>Revenue</b>	
Rental revenue	\$ 1,393,599.47
Revenue - laundromat	15,048.00
Revenue - bingo	16,250.00
Other income	7,549.90
Relocation fee	6,600.00
Interest income	12.96
<b>Total Revenue</b>	<b>\$ 1,439,060.33</b>
<b>Operating Expenses</b>	
General & administrative	\$ 57,356.02
Payroll	257,922.76
Payroll expenses	1,473.00
Taxes, licenses & fees	26,918.61
Utilities - water	124,664.63
Utilities - electricity	41,865.12
Utilities - cable	38,513.83
Utilities - gas & oil	28,677.61
Trash removal	31,939.80
Pest control	1,590.00
Insurance - health	89,102.88
Insurance - worker's compensation	9,766.52
Insurance - commercial property	74,690.50
Insurance - general property	20,436.24
Repairs & maintenance	191,607.86
Capital Improvements	7,548.50
Real estate taxes	95,682.20
Expenses - bingo related	2,441.04
Expenses - pool related	4,647.95
<b>Total Operating Expenses</b>	<b>\$ 1,106,845.07</b>
<b>Net Profit (Loss)</b>	<b>\$ 332,215.26</b>