

Monthly CSRS annuity payments for letter carriers who retire on Dec. 1, 2023

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers covered by the Civil Service Retirement System (CSRS) who plan to take optional retirement on Dec. 1, 2023. Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

	CC Grade 1 / High-3 Average ¹ : \$71,532			CC Grade 2 / High-3 Average ¹ : \$73,035		
Years of Service ²	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$2,161	\$194	\$1,967	\$2,206	\$198	\$2,008
21	2,280	206	2,075	2,328	210	2,118
22	2,399	217	2,182	2,450	222	2,227
23	2,519	229	2,289	2,571	235	2,337
24	2,638	241	2,396	2,693	247	2,446
25	2,757	253	2,504	2,815	259	2,556
26	2,876	265	2,611	2,937	271	2,665
27	2,995	277	2,718	3,058	283	2,775
28	3,115	289	2,826	3,180	296	2,885
29	3,234	301	2,933	3,302	308	2,994
30	3,353	313	3,040	3,423	320	3,104
31	3,472	325	3,148	3,545	332	3,213
32	3,592	337	3,255	3,667	344	3,323
33	3,711	349	3,362	3,789	356	3,432
34	3,830	360	3,469	3,910	369	3,542
35	3,949	372	3,577	4,032	381	3,651
36	4,068	384	3,684	4,154	393	3,761
37	4,188	396	3,791	4,276	405	3,871
38	4,307	408	3,899	4,397	417	3,980
39	4,426	420	4,006	4,519	429	4,090
40	4,545	432	4,113	4,641	442	4,199
41	4,665	444	4,221	4,762	454	4,309
41+11 months & over ⁵	4,769	454	4,314	4,869	464	4,405

Clip and save—may not be printed every month. Always available at nalc.org.

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Dec. 1, 2020, and Nov. 30, 2023, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55 percent of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$523.75 per month if for self plus one (code 323), \$457.82 if for self and family (code 322), or \$223.12 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-three average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-three average on the basis of unused sick leave accumulated under CSRS.