

**Attachment 1.**

**The Legacy of the PAEA: USPS Finances Since 2006 (\$BILLIONS)**

<u>Year</u>	<u>USPS Reported Net Income/(Loss)</u>	<u>PSRHB Pre-Funding</u>	<u>Actuarial Adjustments for Workers' Comp and Other Liabilities</u>	<u>Operating Income/(Loss)</u>
2006 (pre-PAEA)	\$0.9	\$0.0	-\$0.4	\$1.3
2007	-\$5.1	-\$8.4	\$0.1	\$3.2
2008	-\$2.8	-\$5.6	-\$0.2	\$3.0
2009	-\$3.8	-\$1.4	-\$1.1	-\$1.3
2010	-\$8.5	-\$5.5	-\$2.4	-\$0.6
2011	-\$5.1	\$0.0	-\$2.4	-\$2.7
2012	-\$15.9	-\$11.1	-\$2.4	-\$2.4
2013	-\$5.0	-\$5.6	\$0.3	\$0.3
2014	-\$5.5	-\$5.7	-\$1.2	\$1.4
2015	-\$5.1	-\$5.7	-\$0.5	\$1.2
2016 (1Q)	\$0.3	-\$1.5	\$0.5	\$1.3
TOTAL Since PAEA	-\$56.5	-\$50.4	-\$9.4	\$3.3
	<b>PSRHBF Percent of Total Losses</b>	<b>89%</b>		