Choose a plan and watch your money grow

Traditional IRA

In a Traditional IRA, the contributions you make each year can be deducted from your federal taxes. In addition, earnings accumulate tax-free until the time of withdrawal. Upon distribution at age 59½ or older, the earnings and principal are taxed as ordinary income. For 2014, the maximum annual contribution per individual under age 50 is $5,500 ($6,500 for those 50 and older before the end of 2014) — with modified adjusted gross income eligibility limits of $60,000 for a single filer and $96,000 for a married couple filing jointly.

Roth IRA

Contributions to a Roth Individual Retirement Account are not tax-deductible, but earnings accumulate tax-free. At the time of withdrawal, earnings are free from taxes if the owner has held the IRA for a minimum of five years and is at least 59½ years old. For 2014, a Roth IRA generally allows you to contribute a maximum of $5,500 per person each tax year ($6,500 for those 50 and older before the end of 2014) if your modified adjusted gross income does not exceed $114,000 for single filers and $181,000 for a married couple filing jointly.

	Roth IRA	Traditional IRA
Contributions may be tax-deductible	No	Yes
Other key tax advantages	Tax-free growth	Tax-deferred growth
Tax treatment of withdrawals	Distributions are tax-free (if age 59½ and account is at least five years old)	Earnings and deductible contributions subject to tax
Eligibility subject to income limits and limits to annual contributions	Yes	Yes

The MBA cannot give you tax advice. Before choosing a plan, consult a tax advisor for assistance. Treatment of your Maturity Income plan may be different under state, local or foreign income (or other) tax rules.

For more information, contact your MBA representative, local branch office, or MBA's headquarters office to answer all your questions:

MBA's nationwide toll-free number
800-424-5184
Tuesday & Thursday 8-3:30 ET

or call the MBA at
202-638-4318
Monday-Friday 8-3:30 ET

National Association of Letter Carriers

U.S. Letter Carriers Mutual Benefit Association

Fredric V. Rolando, *President*

Myra Warren, *Director*

United States Letter Carriers Mutual Benefit Association
100 Indiana Ave. NW, Suite 510
Washington, DC 20001-2144

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CITY CARRIER ASSISTANTS

NALC CCA Retirement Savings Plan administered by the Mutual Benefit Association

When CCAs become career employees, they can join the Thrift Savings Plan (TSP) and will have the option to transfer their funds from the MBA.

Maturity Income

The annuity plan that pays you during retirement!

Maturity Income can mean the difference between worry and well-being in your retirement— because it's an annuity policy that **delivers extra cash to you every month to supplement your pension.**

You simply make small contributions now (as little as $15 a pay period) into an interest-bearing annuity that guarantees above-market returns. You choose how much you contribute and how often. The program also has certain tax advantages, depending on the options you select. And your spouse is eligible to participate, as well.

Best of all, you get all the advantages of your Mutual Benefit Association:

- ✔ **Dependability.** NALC stands behind every policy written by the MBA, which was created more than a century ago to give letter carrier families reliable savings and insurance plans.
- ✔ **Affordability.** The MBA operates with low overhead, no fees and with no salespeople on commission, so the savings are passed on to you.
- ✔ **Simplicity.** Just fill out an application to join Maturity Income. You'll receive your policy to examine for 30 days. If you're not fully satisfied for any reason, return it for a full refund of any premium you've paid. There's no risk.

Your money is guaranteed to grow

- $ **Enjoy a high rate of return.** You can expect the interest rates you will receive on your Maturity Income funds to be higher than the rates paid by most banks.
- $ **Get the peace of mind of a minimum interest rate.** No matter how low interest rates may fall in the marketplace, Maturity Income guarantees you a minimum rate of return of 3.5 percent. And MBA invests only in high quality government and corporate securities.
- $ **Enjoy tax advantages.** Depending on the plan you choose, all the growth in your account is either tax-deferred or tax-free. In addition, if your Maturity Income plan is a Traditional IRA, all or part of your contributions may be tax deductible up to $6,500, depending on your age and income.

You call the shots

1 Choose how you want to contribute—and how much.

The easiest way to pay is through automatic deductions from your paycheck, with a minimum payment of $15 per pay period. But you can adjust how much you want to contribute, stop and start making payments, or pay in lump sums whenever you want. MBA will handle the automatic deductions, or bill you monthly or annually.

2 Choose the annuity plan that's right for you.

You can decide to grow your money in a Roth IRA or in a Traditional IRA.

3 Choose how you receive your Maturity Income.

Options include monthly payments for as long as you live, a joint annuity payable during the joint lifetimes of two people, and a lifetime annuity with a guaranteed minimum of 5, 10, 15 or 20 years.

4 Make early cash withdrawals.

If you need emergency cash, you can stay in the Maturity Income plan while withdrawing money any time after one year, subject to certain minimums and limitations. However, during the first six years you're in the plan, you'll pay a "surrender charge" on the amount you withdraw, in addition to IRS penalties, if any. You can also surrender your plan for its cash value at any time.

5 City Carrier Assistants (CCAs)

City Carrier Assistants who participate in the plan may transfer their Traditional or Roth IRA funds to the Thrift Savings Plan once they become career letter carriers. The Surrender Charge will be waived in this instance only.