FY 2019 financial report

On Nov. 14, 2019, the U.S. Postal Service announced the financial results for Fiscal Year 2019. The large loss posted by USPS (about $38.5 billion, excluding non-recurring factors, cost of normal operations of the agency) was no surprise, but the magnitude and scope were.

More than half the loss stems from the 2006 congressional mandate that requires the Postal Service, alone among all U.S. agencies and private companies, to pre-fund future retiree health benefits decades in advance.

This accounted for $14,894 billion in red ink this year.

A big chunk of the rest comes from the Postal Service’s costs associated with workers’ compensation. The numbers reflect a significant increase in these expenses in 2019, even though actual workers’ compensation claims have decreased.

Salaries and benefits made up the biggest portion of the reported loss, explaining $10,056 billion, or 26 percent of it. According to the USPS, this result has resulted in huge non-cash actuarial adjustments to the Postal Service’s projected liabilities for future workers’ compensation claims. The audit also notes that the adjustment reflected an increase in expected claims.

If you have one dependent, you should choose the NALC High Option Self and Family Plan.

If you encounter any issues with HRSSC when enrolling in your plan of choice, please notify your union official to receive the following “thank you” note.

Penalty Overtime Exclusion

As referenced in Article 8, Sections 4 and 5 of the USPS-NALC and USPS-APWU national agreements, the December period (during which penalty overtime regulations are not applicable) consists of four consecutive service weeks. This year, the December period begins Pay Period 25-19—Week 2 (Nov. 30, 2019)—and ends Pay Period 01-20—Week 12 (Dec. 23, 2019).

Open Season update

NALC is partnering with the Muscular Dystrophy Association to #DeliverTheCure during its Giving Tuesday campaign.

“The no events, no equipment, no bags and no going anywhere—you don’t even need to get dressed, unless you want to—13-hour-a-week season, is an important topic that needs to be addressed in the current regulatory process,” said NALC President Fredric Rolando, who is also the president of the National Association of Letter Carriers as well as president of the American Postal Workers Union.

NALC is the exclusive bargaining representative for 200,000 letter carriers who deliver mail six days a week.

NALC was established in 1922, and is headquartered in Washington, D.C. NALC is the largest organization in the world for letter carriers, representing more than 200,000 professional American letter carriers, including career letter carriers and family option.

NALC is partnering with the Muscular Dystrophy Association to #DeliverTheCure during its Giving Tuesday campaign.

Open Season update

As referenced in Article 8, Sections 4 and 5 of the USPS-NALC and USPS-APWU national agreements, the December period (during which penalty overtime regulations are not applicable) consists of four consecutive service weeks. This year, the December period begins Pay Period 25-19—Week 2 (Nov. 30, 2019)—and ends Pay Period 01-20—Week 12 (Dec. 23, 2019).

Open Season update

As referenced in Article 8, Sections 4 and 5 of the USPS-NALC and USPS-APWU national agreements, the December period (during which penalty overtime regulations are not applicable) consists of four consecutive service weeks. This year, the December period begins Pay Period 25-19—Week 2 (Nov. 30, 2019)—and ends Pay Period 01-20—Week 12 (Dec. 23, 2019).

Open Season update

As referenced in Article 8, Sections 4 and 5 of the USPS-NALC and USPS-APWU national agreements, the December period (during which penalty overtime regulations are not applicable) consists of four consecutive service weeks. This year, the December period begins Pay Period 25-19—Week 2 (Nov. 30, 2019)—and ends Pay Period 01-20—Week 12 (Dec. 23, 2019).

Open Season update

As referenced in Article 8, Sections 4 and 5 of the USPS-NALC and USPS-APWU national agreements, the December period (during which penalty overtime regulations are not applicable) consists of four consecutive service weeks. This year, the December period begins Pay Period 25-19—Week 2 (Nov. 30, 2019)—and ends Pay Period 01-20—Week 12 (Dec. 23, 2019).

Open Season update

As referenced in Article 8, Sections 4 and 5 of the USPS-NALC and USPS-APWU national agreements, the December period (during which penalty overtime regulations are not applicable) consists of four consecutive service weeks. This year, the December period begins Pay Period 25-19—Week 2 (Nov. 30, 2019)—and ends Pay Period 01-20—Week 12 (Dec. 23, 2019).

Open Season update

As referenced in Article 8, Sections 4 and 5 of the USPS-NALC and USPS-APWU national agreements, the December period (during which penalty overtime regulations are not applicable) consists of four consecutive service weeks. This year, the December period begins Pay Period 25-19—Week 2 (Nov. 30, 2019)—and ends Pay Period 01-20—Week 12 (Dec. 23, 2019).

Open Season update

As referenced in Article 8, Sections 4 and 5 of the USPS-NALC and USPS-APWU national agreements, the December period (during which penalty overtime regulations are not applicable) consists of four consecutive service weeks. This year, the December period begins Pay Period 25-19—Week 2 (Nov. 30, 2019)—and ends Pay Period 01-20—Week 12 (Dec. 23, 2019).

Open Season update

As referenced in Article 8, Sections 4 and 5 of the USPS-NALC and USPS-APWU national agreements, the December period (during which penalty overtime regulations are not applicable) consists of four consecutive service weeks. This year, the December period begins Pay Period 25-19—Week 2 (Nov. 30, 2019)—and ends Pay Period 01-20—Week 12 (Dec. 23, 2019).

Open Season update

As referenced in Article 8, Sections 4 and 5 of the USPS-NALC and USPS-APWU national agreements, the December period (during which penalty overtime regulations are not applicable) consists of four consecutive service weeks. This year, the December period begins Pay Period 25-19—Week 2 (Nov. 30, 2019)—and ends Pay Period 01-20—Week 12 (Dec. 23, 2019).