

ATTACHMENT #1:

USPS Finances under the Postal Accountability and Enhancement Act (2007-2015)

Year	Revenue	Expenses	Net Income/(Loss)	NON-OPERATING ITEMS			Total Non-Operating Items	Operating Profit/(Loss)
				Retiree Health Benefits Pre-Funding	Workers' Comp Accounting Adjustments	Actuarial revaluation of retirement liability (FERS)		
2007	\$74.8	\$79.9	(\$5.1)	(\$8.4)	\$0.1	-	(\$8.3)	\$3.1
2008	\$74.9	\$77.7	(\$2.8)	(\$5.6)	(\$0.2)	-	(\$5.8)	\$3.0
2009	\$68.1	\$71.9	(\$3.8)	(\$1.4)	(\$1.1)	-	(\$2.5)	(\$1.3)
2010	\$67.1	\$75.6	(\$8.5)	(\$5.5)	(\$2.4)	-	(\$7.9)	(\$0.6)
2011	\$65.7	\$70.8	(\$5.1)	\$0.0	(\$2.4)	-	(\$2.4)	(\$2.7)
2012	\$65.2	\$81.1	(\$15.9)	(\$11.1)	(\$2.4)	-	(\$13.5)	(\$2.5)
2013	\$67.3	\$72.3	(\$5.0)	(\$5.6)	\$0.3	-	(\$5.3)	\$0.3
2014	\$67.8	\$73.3	(\$5.5)	(\$5.7)	(\$1.2)	(\$0.0)	(\$6.9)	\$1.4
2015	\$68.9	\$74.0	(\$5.1)	(\$5.7)	(\$0.3)	(\$0.2)	(\$6.2)	\$1.2
TOTALS	\$619.9	\$676.6	(\$56.8)	(\$49.0)	(\$9.6)	(\$0.2)	(\$58.8)	\$2.0
RHBPF PERCENTAGE OF NET LOSSES: 86.3%								

Source: USPS 10-K reports.

Notes: Operating result for 2013 revenue includes \$1.316 billion of deferred revenue.

Operating Profit/(Loss) defined as: Net Income/(Loss) less Non-Operating Items including Retiree Health Benefits Prefunding, Workers' Comp Accounting Adjustments, and the Actuarial revaluation of the Postal Service's FERS liability.