

# Monthly CSRS annuity payments for letter carriers who retire on Nov. 1, 2011

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Nov. 1, 2011.

Estimates are computed by using the given "high-3 aver-

ages," which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures. ☒

YEARS OF SERVICE <sup>1</sup>	City Carrier Grade 1 High-3 average <sup>2</sup> = \$54,556			City Carrier Grade 2 High-3 average <sup>2</sup> = \$55,730		
	Basic Annuity	Survivor Reduction <sup>3</sup>	Reduced Annuity <sup>4</sup>	Basic Annuity	Survivor Reduction <sup>3</sup>	Reduced Annuity <sup>4</sup>
20	\$1,648	\$142	\$1,506	\$1,684	\$146	\$1,538
21	1,739	151	1,588	1,776	155	1,621
22	1,830	160	1,669	1,869	164	1,705
23	1,921	170	1,751	1,962	174	1,788
24	2,012	179	1,833	2,055	183	1,872
25	2,103	188	1,915	2,148	192	1,956
26	2,194	197	1,997	2,241	202	2,039
27	2,285	206	2,079	2,334	211	2,123
28	2,375	215	2,160	2,427	220	2,206
29	2,466	224	2,242	2,519	229	2,290
30	2,557	233	2,324	2,612	239	2,374
31	2,648	242	2,406	2,705	248	2,457
32	2,739	251	2,488	2,798	257	2,541
33	2,830	261	2,570	2,891	267	2,624
34	2,921	270	2,651	2,984	276	2,708
35	3,012	279	2,733	3,077	285	2,792
36	3,103	288	2,815	3,170	294	2,875
37	3,194	297	2,897	3,263	304	2,959
38	3,285	306	2,979	3,355	313	3,042
39	3,376	315	3,061	3,448	322	3,126
40	3,467	324	3,142	3,541	332	3,210
41	3,557	333	3,224	3,634	341	3,293
41+11 months & over <sup>5</sup>	3,637	341	3,296	3,715	349	3,366

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Nov. 1, 2008, and Oct. 31, 2011, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.32 per month if for self and family (code 322) or \$160.64 if for self only (code 321) will be made. In addition, premiums for any coverage under

the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.