

# Monthly CSRS annuity payments for letter carriers who retire on April 1, 2011

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on April 1, 2011.

Estimates are computed by using the given “high-3 aver-

ages,” which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures. ☒

YEARS OF SERVICE <sup>1</sup>	City Carrier Grade 1 High-3 average <sup>2</sup> = \$53,791			City Carrier Grade 2 High-3 average <sup>2</sup> = \$54,953		
	Basic Annuity	Survivor Reduction <sup>3</sup>	Reduced Annuity <sup>4</sup>	Basic Annuity	Survivor Reduction <sup>3</sup>	Reduced Annuity <sup>4</sup>
20	\$1,625	\$140	\$1,485	\$1,660	\$144	\$1,517
21	1,715	149	1,566	1,752	153	1,599
22	1,804	158	1,646	1,843	162	1,681
23	1,894	167	1,727	1,935	171	1,764
24	1,984	176	1,808	2,026	180	1,846
25	2,073	185	1,888	2,118	189	1,929
26	2,163	194	1,969	2,210	198	2,011
27	2,252	203	2,050	2,301	208	2,094
28	2,342	212	2,130	2,393	217	2,176
29	2,432	221	2,211	2,484	226	2,258
30	2,521	230	2,292	2,576	235	2,341
31	2,611	239	2,372	2,668	244	2,423
32	2,701	248	2,453	2,759	253	2,506
33	2,790	257	2,534	2,851	263	2,588
34	2,880	266	2,615	2,942	272	2,671
35	2,970	274	2,695	3,034	281	2,753
36	3,059	283	2,776	3,125	290	2,835
37	3,149	292	2,857	3,217	299	2,918
38	3,239	301	2,937	3,309	308	3,000
39	3,328	310	3,018	3,400	318	3,083
40	3,418	319	3,099	3,492	327	3,165
41	3,508	328	3,179	3,583	336	3,248
41+11 months & over <sup>5</sup>	3,586	336	3,250	3,664	344	3,320

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between April 1, 2008, and March 31, 2011, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$299.74 per month if for self and family (code 322) or \$147 if for self only (code 321) will be made. In addition, premiums for any coverage under the

Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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