

Monthly CSRS annuity payments for letter carriers who retire on October 1, 2011

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Oct. 1, 2011.

Estimates are computed by using the given “high-3 aver-

ages,” which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures. ☒

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$54,477			City Carrier Grade 2 High-3 average ² = \$55,650		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,646	\$142	\$1,504	\$1,681	\$146	\$1,535
21	1,736	151	1,585	1,774	155	1,619
22	1,827	160	1,667	1,867	164	1,702
23	1,918	169	1,749	1,959	173	1,786
24	2,009	178	1,830	2,052	183	1,869
25	2,100	187	1,912	2,145	192	1,953
26	2,190	197	1,994	2,238	201	2,036
27	2,281	206	2,076	2,330	211	2,120
28	2,372	215	2,157	2,423	220	2,203
29	2,463	224	2,239	2,516	229	2,287
30	2,554	233	2,321	2,609	238	2,370
31	2,644	242	2,402	2,701	248	2,454
32	2,735	251	2,484	2,794	257	2,537
33	2,826	260	2,566	2,887	266	2,621
34	2,917	269	2,648	2,980	275	2,704
35	3,008	278	2,729	3,072	285	2,788
36	3,098	287	2,811	3,165	294	2,871
37	3,189	296	2,893	3,258	303	2,955
38	3,280	305	2,974	3,351	313	3,038
39	3,371	315	3,056	3,443	322	3,121
40	3,462	324	3,138	3,536	331	3,205
41	3,552	333	3,220	3,629	340	3,288
41+11 months & over ⁵	3,632	341	3,291	3,710	348	3,361

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Oct. 1, 2008, and Sept. 30, 2011, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.32 per month if for self and family (code 322) or \$160.64 if for self only (code 321) will be made. In addition, premiums for any coverage under

the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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