



## One payment covers a lifetime—the MBA Independence Plan

**I**n these trying economic times, the last thing on our minds is adding to our budgets to cover the expense of the untimely death of a loved one. Just the thought is depressing. Well, the MBA offers a product that would eliminate the monthly reminder and financial burden of making a monthly life insurance payment. The Independence plan is a single premium whole-life insurance plan that covers the insured person for a lifetime. Imagine not having to worry about budgeting additional funds for this very necessary expense. You will have the coverage you need without the stress of figuring out how to pay for it all.

The Independence plan is purchased with an initial single premium and you never have to make another payment again, ever. The plan is available to all active and retired letter carriers and their spouses, children, grandchildren and great-grandchildren. Due to a resolution passed at the NALC's 67th Biennial Convention in Anaheim last August, the MBA is also now able to extend this coverage even further. An NALC member can now apply for life insurance coverage from the MBA for his or her step-child, step-grandchild or step-great-grandchild. For those who qualify, the Independence plan can provide coverage for a letter carrier and intergenerational members of their family up to age 80.

**With so much uncertainty in our financial future, choose** the life insurance plan that will give you peace of mind while also serving as an additional avenue on the road to financial freedom and security. Since the cash value of the Independence plan increases each year, you will constantly be building wealth. The word "independence" is defined as "sufficient income for self-support." Give your loved ones the gift of a solid financial foundation.

The Independence plan can be purchased in increments of \$5,000, \$10,000, \$20,000 or the amount of your choosing. If you have an existing MBA term-life policy that is expiring, consider using your dividend balance to purchase an Independence plan. You can decide what is necessary for your individual situation. Best of all, you will only make a single payment for a lifetime of protection. Your lump-sum premium payment will be based on the age of the insured at the time of purchase and the amount

of coverage that you choose. Our premiums are affordable and quite competitive.

Check out the following example of how far you can stretch your dollars: A 40-year-old can purchase \$10,000 worth of whole life insurance coverage with a one-time premium payment of \$2,750 and an infant can be insured for the same amount for as little as \$810.

Can you see where we are heading with this? Imagine if you got this policy for an infant? They would have a good amount of savings to use toward their education, wedding or other future plans by the time they reached adulthood. Help them build wealth.

Some additional benefits of the Independence plan are:

- Immediate cash value
- Dividend earning potential
- Low-interest loan availability
- Additional cash reserves
- Competitive interest rates on earnings

In addition to paying a death benefit, the accumulated cash value of the Independence plan can be withdrawn and used for virtually any reason the policy owner deems necessary. A policy owner may withdraw a portion of the cash value without surrendering or cancelling the policy entirely. There are also three available options for managing dividend earnings from an Independence plan:

- Use dividends to purchase paid-up additional life insurance
- Receive the dividends in cash
- Re-invest the dividends back into the plan

Have multiple children or grandchildren? This plan is ideal for today's growing families. Maybe you are one of the lucky folks who will get an income tax refund or you've been saving for a rainy day. Consider investing in the future for yourself and your loved ones with an Independence plan from the MBA.

**If the Independence plan seems like a sound choice for you, do not wait or waste another moment. Contact the MBA for more information on the Independence plan and other available financial planning tools.** ✉