

Monthly CSRS annuity payments for letter carriers who retire on June 1, 2011

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on June 1, 2011.

Estimates are computed by using the given “high-3 aver-

ages,” which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures. ☒

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$54,029			City Carrier Grade 2 High-3 average ² = \$55,195		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,632	\$141	\$1,491	\$1,667	\$144	\$1,523
21	1,722	150	1,572	1,759	153	1,606
22	1,812	159	1,654	1,851	163	1,689
23	1,902	168	1,735	1,943	172	1,771
24	1,992	177	1,816	2,035	181	1,854
25	2,082	186	1,897	2,127	190	1,937
26	2,172	195	1,978	2,219	199	2,020
27	2,262	204	2,059	2,311	209	2,103
28	2,353	213	2,140	2,403	218	2,185
29	2,443	222	2,221	2,495	227	2,268
30	2,533	231	2,302	2,587	236	2,351
31	2,623	240	2,383	2,679	245	2,434
32	2,713	249	2,464	2,771	255	2,517
33	2,803	258	2,545	2,863	264	2,599
34	2,893	267	2,626	2,955	273	2,682
35	2,983	276	2,707	3,047	282	2,765
36	3,073	285	2,788	3,139	291	2,848
37	3,163	294	2,869	3,231	301	2,931
38	3,253	303	2,950	3,323	310	3,013
39	3,343	312	3,031	3,415	319	3,096
40	3,433	321	3,112	3,507	328	3,179
41	3,523	330	3,193	3,599	337	3,262
41+11 months & over ⁵	3,602	338	3,264	3,680	345	3,334

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between June 1, 2008, and May 31, 2011, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$299.74 per month if for self and family (code 322) or \$147 if for self only (code 321) will be made. In addition, premiums for any coverage under the

Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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