

Monthly CSRS annuity payments for letter carriers who retire on August 1, 2011

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on August 1, 2011.

Estimates are computed by using the given “high-3 aver-

ages,” which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures. ☒

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$54,267			City Carrier Grade 2 High-3 average ² = \$55,437		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,639	\$141	\$1,498	\$1,675	\$145	\$1,530
21	1,730	150	1,579	1,767	154	1,613
22	1,820	160	1,661	1,859	163	1,696
23	1,911	169	1,742	1,952	173	1,779
24	2,001	178	1,824	2,044	182	1,862
25	2,092	187	1,905	2,137	191	1,945
26	2,182	196	1,986	2,229	200	2,029
27	2,272	205	2,068	2,321	210	2,112
28	2,363	214	2,149	2,414	219	2,195
29	2,453	223	2,231	2,506	228	2,278
30	2,544	232	2,312	2,599	237	2,361
31	2,634	241	2,393	2,691	247	2,444
32	2,725	250	2,475	2,783	256	2,528
33	2,815	259	2,556	2,876	265	2,611
34	2,906	268	2,638	2,968	274	2,694
35	2,996	277	2,719	3,061	284	2,777
36	3,086	286	2,800	3,153	293	2,860
37	3,177	295	2,882	3,245	302	2,943
38	3,267	304	2,963	3,338	311	3,026
39	3,358	313	3,045	3,430	321	3,110
40	3,448	322	3,126	3,523	330	3,193
41	3,539	331	3,207	3,615	339	3,276
41+11 months & over ⁵	3,618	339	3,279	3,696	347	3,349

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between August 1, 2008, and July 31, 2011, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.32 per month if for self and family (code 322) or \$160.64 if for self only (code 321) will be made. In addition, premiums for any coverage under

the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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