

Monthly CSRS annuity payments for letter carriers who retire on Feb. 1, 2012

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Feb. 1, 2012.

Estimates are computed by using the given “high-3 aver-

ages,” which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures. ☒

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$54,858			City Carrier Grade 2 High-3 average ² = \$56,037		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,657	\$143	\$1,514	\$1,693	\$147	\$1,546
21	1,749	152	1,596	1,786	156	1,630
22	1,840	162	1,679	1,880	165	1,714
23	1,931	171	1,761	1,973	175	1,798
24	2,023	180	1,843	2,066	184	1,882
25	2,114	189	1,925	2,160	193	1,966
26	2,206	198	2,008	2,253	203	2,050
27	2,297	207	2,090	2,347	212	2,134
28	2,389	216	2,172	2,440	221	2,218
29	2,480	226	2,255	2,533	231	2,302
30	2,571	235	2,337	2,627	240	2,387
31	2,663	244	2,419	2,720	250	2,471
32	2,754	253	2,501	2,814	259	2,555
33	2,846	262	2,584	2,907	268	2,639
34	2,937	271	2,666	3,000	278	2,723
35	3,029	280	2,748	3,094	287	2,807
36	3,120	290	2,831	3,187	296	2,891
37	3,211	299	2,913	3,280	306	2,975
38	3,303	308	2,995	3,374	315	3,059
39	3,394	317	3,077	3,467	324	3,143
40	3,486	326	3,160	3,561	334	3,227
41	3,577	335	3,242	3,654	343	3,311
41+11 months & over ⁵	3,657	343	3,314	3,736	351	3,385

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Feb. 1, 2009, and Jan. 31, 2012, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.32 per month if for self and family (code 322) or \$160.64 if for self only (code 321) will be made. In addition, premiums for any coverage under

the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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