

# Monthly CSRS annuity payments for letter carriers who retire on Dec. 1, 2011

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Dec. 1, 2011.

Estimates are computed by using the given “high-3 aver-

ages,” which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures. ☒

YEARS OF SERVICE <sup>1</sup>	City Carrier Grade 1 High-3 average <sup>2</sup> = \$54,627			City Carrier Grade 2 High-3 average <sup>2</sup> = \$55,803		
	Basic Annuity	Survivor Reduction <sup>3</sup>	Reduced Annuity <sup>4</sup>	Basic Annuity	Survivor Reduction <sup>3</sup>	Reduced Annuity <sup>4</sup>
20	\$1,650	\$143	\$1,508	\$1,686	\$146	\$1,540
21	1,741	152	1,590	1,779	155	1,623
22	1,832	161	1,672	1,872	165	1,707
23	1,923	170	1,753	1,965	174	1,791
24	2,014	179	1,835	2,058	183	1,874
25	2,105	188	1,917	2,151	193	1,958
26	2,196	197	1,999	2,244	202	2,042
27	2,287	206	2,081	2,337	211	2,126
28	2,379	215	2,163	2,430	220	2,209
29	2,470	224	2,245	2,523	230	2,293
30	2,561	234	2,327	2,616	239	2,377
31	2,652	243	2,409	2,709	248	2,460
32	2,743	252	2,491	2,802	258	2,544
33	2,834	261	2,573	2,895	267	2,628
34	2,925	270	2,655	2,988	276	2,712
35	3,016	279	2,737	3,081	286	2,795
36	3,107	288	2,819	3,174	295	2,879
37	3,198	297	2,901	3,267	304	2,963
38	3,289	306	2,983	3,360	313	3,046
39	3,380	316	3,065	3,453	323	3,130
40	3,471	325	3,146	3,546	332	3,214
41	3,562	334	3,228	3,639	341	3,297
41+11 months & over <sup>5</sup>	3,642	342	3,300	3,720	350	3,371

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Dec. 1, 2008, and Nov. 30, 2011, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.32 per month if for self and family (code 322) or \$160.64 if for self only (code 321) will be made. In addition, premiums for any coverage under

the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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