

Monthly CSRS annuity payments for letter carriers who retire on Nov. 1, 2012

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Nov. 1, 2012.

Estimates are computed by using the given “high-3 aver-

ages,” which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures. ☒

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$55,565			City Carrier Grade 2 High-3 average ² = \$56,753		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,679	\$145	\$1,533	\$1,714	\$149	\$1,565
21	1,771	155	1,617	1,809	158	1,651
22	1,864	164	1,700	1,904	168	1,736
23	1,956	173	1,783	1,998	177	1,821
24	2,049	182	1,867	2,093	187	1,906
25	2,142	192	1,950	2,187	196	1,991
26	2,234	201	2,033	2,282	206	2,076
27	2,327	210	2,117	2,377	215	2,161
28	2,419	219	2,200	2,471	225	2,247
29	2,512	229	2,283	2,566	234	2,332
30	2,605	238	2,367	2,660	244	2,417
31	2,697	247	2,450	2,755	253	2,502
32	2,790	256	2,533	2,849	262	2,587
33	2,882	266	2,617	2,944	272	2,672
34	2,975	275	2,700	3,039	281	2,757
35	3,068	284	2,783	3,133	291	2,842
36	3,160	294	2,867	3,228	300	2,928
37	3,253	303	2,950	3,322	310	3,013
38	3,345	312	3,033	3,417	319	3,098
39	3,438	321	3,117	3,512	329	3,183
40	3,531	331	3,200	3,606	338	3,268
41	3,623	340	3,283	3,701	348	3,353
41+11 months & over ⁵	3,704 & over	348	3,356	3,784	356	3,428

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Nov. 1, 2009, and Oct. 31, 2012, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.32 per month if for self and family (code 322) or \$160.64 if for self only (code 321) will be made. In addition, premiums for any coverage under

the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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