

Monthly CSRS annuity payments for letter carriers who retire on March 1, 2013

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on March 1, 2013.

Estimates are computed by using the given "high-3 aver-

ages," which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures. ☒

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$55,789			City Carrier Grade 2 High-3 average ² = \$56,980		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,685	\$146	\$1,539	\$1,721	\$150	\$1,572
21	1,778	155	1,623	1,816	159	1,657
22	1,871	165	1,707	1,911	169	1,743
23	1,964	174	1,790	2,006	178	1,828
24	2,057	183	1,874	2,101	188	1,914
25	2,150	193	1,958	2,196	197	1,999
26	2,243	202	2,041	2,291	207	2,084
27	2,336	211	2,125	2,386	216	2,170
28	2,429	220	2,209	2,481	226	2,255
29	2,522	230	2,292	2,576	235	2,341
30	2,615	239	2,376	2,671	245	2,426
31	2,708	248	2,460	2,766	254	2,512
32	2,801	258	2,543	2,861	264	2,597
33	2,894	267	2,627	2,956	273	2,683
34	2,987	276	2,711	3,051	283	2,768
35	3,080	286	2,795	3,146	292	2,854
36	3,173	295	2,878	3,241	302	2,939
37	3,266	304	2,962	3,336	311	3,025
38	3,359	313	3,046	3,431	321	3,110
39	3,452	323	3,129	3,526	330	3,196
40	3,545	332	3,213	3,621	340	3,281
41	3,638	341	3,297	3,716	349	3,367
41+11 months & over ⁵	3,719	349	3,370	3,799	357	3,441

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between March 1, 2010, and Feb. 28, 2013, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$326.04 per month if for self and family (code 322) or \$160.66 if for self only (code 321) will be made. In addition, premiums for any coverage under

the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.