

Monthly CSRS annuity payments for letter carriers who retire on April 1, 2012

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on April 1, 2012.

Estimates are computed by using the given "high-3 aver-

ages," which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures. ☒

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$55,013			City Carrier Grade 2 High-3 average ² = \$56,194		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,662	\$144	\$1,518	\$1,698	\$147	\$1,550
21	1,754	153	1,601	1,791	157	1,635
22	1,845	162	1,683	1,885	166	1,719
23	1,937	171	1,766	1,978	175	1,803
24	2,029	180	1,848	2,072	185	1,887
25	2,120	190	1,931	2,166	194	1,972
26	2,212	199	2,013	2,259	203	2,056
27	2,304	208	2,096	2,353	213	2,140
28	2,395	217	2,178	2,447	222	2,225
29	2,487	226	2,261	2,540	232	2,309
30	2,579	235	2,343	2,634	241	2,393
31	2,670	245	2,426	2,728	250	2,477
32	2,762	254	2,508	2,821	260	2,562
33	2,854	263	2,591	2,915	269	2,646
34	2,945	272	2,673	3,009	278	2,730
35	3,037	281	2,756	3,102	288	2,815
36	3,129	290	2,838	3,196	297	2,899
37	3,221	300	2,921	3,290	306	2,983
38	3,312	309	3,004	3,383	316	3,067
39	3,404	318	3,086	3,477	325	3,152
40	3,496	327	3,169	3,571	335	3,236
41	3,587	336	3,251	3,664	344	3,320
41+11 months & over ⁵	3,668	344	3,323	3,746	352	3,394

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between April 1, 2009, and March 31, 2012, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.32 per month if for self and family (code 322) or \$160.64 if for self only (code 321) will be made. In addition, premiums for any coverage under

the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.