

Monthly CSRS annuity payments for letter carriers who retire on Oct. 1, 2012

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Oct. 1, 2012.

Estimates are computed by using the given “high-3 averages,” which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

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Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures. ☒

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$55,485			City Carrier Grade 2 High-3 average ² = \$56,672		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,676	\$145	\$1,531	\$1,712	\$149	\$1,563
21	1,769	154	1,614	1,806	158	1,648
22	1,861	164	1,697	1,901	168	1,733
23	1,954	173	1,781	1,995	177	1,818
24	2,046	182	1,864	2,090	186	1,903
25	2,138	191	1,947	2,184	196	1,988
26	2,231	201	2,030	2,279	205	2,073
27	2,323	210	2,114	2,373	215	2,158
28	2,416	219	2,197	2,468	224	2,243
29	2,508	228	2,280	2,562	234	2,328
30	2,601	238	2,363	2,657	243	2,413
31	2,693	247	2,446	2,751	253	2,498
32	2,786	256	2,530	2,845	262	2,583
33	2,878	265	2,613	2,940	271	2,668
34	2,971	275	2,696	3,034	281	2,753
35	3,063	284	2,779	3,129	290	2,838
36	3,156	293	2,863	3,223	300	2,923
37	3,248	302	2,946	3,318	309	3,008
38	3,341	312	3,029	3,412	319	3,093
39	3,433	321	3,112	3,507	328	3,178
40	3,526	330	3,196	3,601	338	3,263
41	3,618	339	3,279	3,696	347	3,348
41+11 months & over ⁵	3,699 & over	347	3,352	3,778	355	3,423

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Oct. 1, 2009, and Sept. 30, 2012, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.32 per month if for self and family (code 322) or \$160.64 if for self only (code 321) will be made. In addition, premiums for any coverage under

the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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