

# Monthly CSRS annuity payments for letter carriers who retire on June 1, 2012

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on June 1, 2012.

Estimates are computed by using the given “high-3 aver-

ages,” which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures. ☒

YEARS OF SERVICE <sup>1</sup>	City Carrier Grade 1 High-3 average <sup>2</sup> = \$55,170			City Carrier Grade 2 High-3 average <sup>2</sup> = \$56,353		
	Basic Annuity	Survivor Reduction <sup>3</sup>	Reduced Annuity <sup>4</sup>	Basic Annuity	Survivor Reduction <sup>3</sup>	Reduced Annuity <sup>4</sup>
20	\$1,667	\$144	\$1,522	\$1,702	\$148	\$1,555
21	1,759	153	1,605	1,796	157	1,639
22	1,851	163	1,688	1,890	167	1,724
23	1,942	172	1,771	1,984	176	1,808
24	2,034	181	1,853	2,078	185	1,893
25	2,126	190	1,936	2,172	195	1,977
26	2,218	199	2,019	2,266	204	2,062
27	2,310	209	2,102	2,360	213	2,146
28	2,402	218	2,184	2,454	223	2,231
29	2,494	227	2,267	2,548	232	2,315
30	2,586	236	2,350	2,642	242	2,400
31	2,678	245	2,433	2,735	251	2,484
32	2,770	255	2,516	2,829	260	2,569
33	2,862	264	2,598	2,923	270	2,653
34	2,954	273	2,681	3,017	279	2,738
35	3,046	282	2,764	3,111	289	2,823
36	3,138	291	2,847	3,205	298	2,907
37	3,230	300	2,929	3,299	307	2,992
38	3,322	310	3,012	3,393	317	3,076
39	3,414	319	3,095	3,487	326	3,161
40	3,506	328	3,178	3,581	336	3,245
41	3,598	337	3,260	3,675	345	3,330
41+11 months & over <sup>5</sup>	3,678 & over <sup>5</sup>	345	3,333	3,757	353	3,404

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between June 1, 2009, and May 31, 2012, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.32 per month if for self and family (code 322) or \$160.64 if for self only (code 321) will be made. In addition, premiums for any coverage under

the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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