



Federal Employees Group Life Insurance premium changes

This month, we will provide information shared by the USPS concerning notification of changes to the Federal Employees Group Life Insurance (FEGLI) premiums by the Office of Personnel Management (OPM). Effective Jan. 1, FEGLI premiums changed for certain age bands for Option B–Additional, and all age bands for Option C–Family, coverage. These premium changes apply to employees and annuitants. There was no change in premiums for Basic employee or Option A–Standard coverage.

The OPM determined that the changes were required for Option B, Option C and Post-Retirement Basic premiums based on a study of funding and claims experience in the FEGLI Program. Here is a summary:

- **Option B premiums** decreased slightly for the following age bands: Under 35, 35-39, 40-44, 45-49, 50-54, 55-59, 60-64, 65-69, and 70-74. There will be no change in premiums for ages 75-79 and 80 and over.
- **Option C premiums** were reduced for enrollees in the following age bands: Under 35, 35-39 and 40-44.
- **Option C premiums** increased for age bands 45-49, 50-54, 55-59, 60-64, 65-69, 70-74, 75-79 and 80 and over.

There were also changes to premiums for Post-Retirement Basic Insurance (annuitants only). The extra premium for Post-Retirement Basic FEGLI increased for enrollees who elect the 50 percent “reduction” and “no reduction” coverage at retirement. The extra premium for the 50 percent reduction election for Basic Insurance is \$0.64 per \$1,000 of coverage and the extra premium for the no-reduction election for Basic Insurance is \$1.94 per \$1,000 of coverage.

The FEGLI premiums are listed in the following charts:

Option B Premium per \$1,000 of Insurance

Age Band	Biweekly	Monthly
Under 35	\$0.02	\$0.043
35-39	\$0.03	\$0.065
40-44	\$0.05	\$0.108
45-49	\$0.08	\$0.173
50-54	\$0.13	\$0.282
55-59	\$0.23	\$0.498
60-64	\$0.52	\$1.127
65-69	\$0.62	\$1.343

70-74	\$1.14	\$2.470
75-79	\$1.80	\$3.900
80 and over	\$2.40	\$5.200

The premiums for compensationers who are paid every four weeks are two times the biweekly premium.

Option C Premium per Multiple of Insurance

Age Band	Biweekly	Monthly
Under 35	\$0.22	\$0.48
35-39	\$0.29	\$0.63
40-44	\$0.42	\$0.91
45-49	\$0.63	\$1.37
50-54	\$0.94	\$2.04
55-59	\$1.52	\$3.29
60-64	\$2.70	\$5.85
65-69	\$3.14	\$6.80
70-74	\$3.60	\$7.80
75-79	\$4.80	\$10.40
80 and over	\$6.60	\$14.30

The premiums for compensationers who are paid every four weeks are two times the biweekly premium.

Annuitant Basic Premium per \$1,000 of Insurance

Election	Monthly withholding for each \$1,000 of your BIA before age 65	Monthly withholding for each \$1,000 of your BIA after age 65
75% Reduction	\$0.3250	No cost
50% Reduction	\$0.9650	\$0.64
No Reduction	\$2.2650	\$1.94

Compensationner Basic Premium per \$1,000 of Insurance

Election	Withholding every 4 weeks for each \$1,000 of your BIA before age 65	Withholding every 4 weeks for each \$1,000 of your BIA after age 65
75% Reduction	\$0.30	No Cost
50% Reduction	\$0.89	\$0.59
No Reduction	\$2.09	\$1.79

Employees affected by the FEGLI premium changes should review their Pay Period 03-2012 earning statements to determine that the correct FEGLI premiums are being withheld. Discrepancies should be reported to the Human Resources Shared Service Center at 877-477-3273, Option 5; TTYITDD, 866-260-7507.

MBA is providing the FEGLI article for information only. You may visit opm.gov/insure/life or contact H.R. Shared Services for more information. ☒