

Monthly CSRS annuity payments for letter carriers who retire on Aug. 1, 2012

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Aug. 1, 2012.

Estimates are computed by using the given “high-3 aver-

ages,” which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures. ☒

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$55,328			City Carrier Grade 2 High-3 average ² = \$56,513		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,671	\$145	\$1,527	\$1,707	\$148	\$1,559
21	1,764	154	1,610	1,801	158	1,644
22	1,856	163	1,693	1,896	167	1,728
23	1,948	172	1,776	1,990	176	1,813
24	2,040	182	1,859	2,084	186	1,898
25	2,132	191	1,942	2,178	195	1,983
26	2,225	200	2,025	2,272	205	2,068
27	2,317	209	2,108	2,366	214	2,152
28	2,409	218	2,191	2,461	224	2,237
29	2,501	228	2,274	2,555	233	2,322
30	2,593	237	2,357	2,649	242	2,407
31	2,686	246	2,440	2,743	252	2,491
32	2,778	255	2,523	2,837	261	2,576
33	2,870	265	2,606	2,932	271	2,661
34	2,962	274	2,689	3,026	280	2,746
35	3,055	283	2,772	3,120	289	2,830
36	3,147	292	2,855	3,214	299	2,915
37	3,239	301	2,938	3,308	308	3,000
38	3,331	311	3,021	3,403	318	3,085
39	3,423	320	3,104	3,497	327	3,170
40	3,516	329	3,187	3,591	337	3,254
41	3,608	338	3,270	3,685	346	3,339
41+11 months & over ⁵	3,689	346	3,342	3,768	354	3,413

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Aug. 1, 2009, and July 31, 2012, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.32 per month if for self and family (code 322) or \$160.64 if for self only (code 321) will be made. In addition, premiums for any coverage under

the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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