

# Monthly CSRS annuity payments for letter carriers who retire on Feb. 1, 2013

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Feb. 1, 2013.

Estimates are computed by using the given “high-3 aver-

ages,” which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures. ☒

YEARS OF SERVICE <sup>1</sup>	City Carrier Grade 1 High-3 average <sup>2</sup> = \$55,741			City Carrier Grade 2 High-3 average <sup>2</sup> = \$56,931		
	Basic Annuity	Survivor Reduction <sup>3</sup>	Reduced Annuity <sup>4</sup>	Basic Annuity	Survivor Reduction <sup>3</sup>	Reduced Annuity <sup>4</sup>
20	\$1,684	\$146	\$1,538	\$1,720	\$149	\$1,570
21	1,777	155	1,622	1,815	159	1,656
22	1,870	164	1,705	1,910	168	1,741
23	1,963	174	1,789	2,004	178	1,827
24	2,055	183	1,872	2,099	187	1,912
25	2,148	192	1,956	2,194	197	1,997
26	2,241	202	2,040	2,289	206	2,083
27	2,334	211	2,123	2,384	216	2,168
28	2,427	220	2,207	2,479	225	2,253
29	2,520	229	2,290	2,574	235	2,339
30	2,613	239	2,374	2,669	244	2,424
31	2,706	248	2,458	2,764	254	2,510
32	2,799	257	2,541	2,858	263	2,595
33	2,892	267	2,625	2,953	273	2,680
34	2,984	276	2,709	3,048	282	2,766
35	3,077	285	2,792	3,143	292	2,851
36	3,170	295	2,876	3,238	301	2,937
37	3,263	304	2,959	3,333	311	3,022
38	3,356	313	3,043	3,428	320	3,107
39	3,449	322	3,127	3,523	330	3,193
40	3,542	332	3,210	3,618	339	3,278
41	3,635	341	3,294	3,712	349	3,364
41+11 months & over <sup>5</sup>	3,716	349	3,367	3,795	357	3,438

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Feb. 1, 2010, and Jan. 31, 2013, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$326.04 per month if for self and family (code 322) or \$160.66 if for self only (code 321) will be made. In addition, premiums for any coverage under

the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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