

Monthly CSRS annuity payments for letter carriers who retire on Jan. 1, 2013

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Jan. 1, 2013.

Estimates are computed by using the given “high-3 aver-

ages,” which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures. ☒

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$55,687			City Carrier Grade 2 High-3 average ² = \$56,877		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,682	\$146	\$1,536	\$1,718	\$149	\$1,569
21	1,775	155	1,620	1,813	159	1,654
22	1,868	164	1,704	1,908	168	1,739
23	1,961	174	1,787	2,003	178	1,825
24	2,053	183	1,871	2,097	187	1,910
25	2,146	192	1,954	2,192	197	1,995
26	2,239	201	2,038	2,287	206	2,081
27	2,332	211	2,121	2,382	216	2,166
28	2,425	220	2,205	2,477	225	2,251
29	2,518	229	2,288	2,571	235	2,337
30	2,610	239	2,372	2,666	244	2,422
31	2,703	248	2,455	2,761	254	2,507
32	2,796	257	2,539	2,856	263	2,593
33	2,889	266	2,622	2,951	273	2,678
34	2,982	276	2,706	3,045	282	2,763
35	3,074	285	2,789	3,140	292	2,849
36	3,167	294	2,873	3,235	301	2,934
37	3,260	304	2,957	3,330	310	3,019
38	3,353	313	3,040	3,424	320	3,105
39	3,446	322	3,124	3,519	329	3,190
40	3,538	331	3,207	3,614	339	3,275
41	3,631	341	3,291	3,709	348	3,360
41+11 months & over ⁵	3,712 & over	349	3,364	3,792	357	3,435

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Jan. 1, 2010, and Dec. 31, 2012, at Step O (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.32 per month if for self and family (code 322) or \$160.64 if for self only (code 321) will be made. In addition, premiums for any coverage under

the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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