

NALC Financial Statement

NATIONAL ASSOCIATION OF LETTER CARRIERS OF THE UNITED STATES OF AMERICA
UNCONSOLIDATED STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS BY FUND
FOR THE SIX MONTHS ENDED MARCH 31, 2013

	General Fund		Building Fund		Convention Fund		Legislative and Political Action Fund		Band Fund		Public Relations Fund		Political Education Fund		Scholarship Fund		Restricted Fund		Total All Funds
Cash Receipts																			
Per capita tax	\$ 18,424,182	\$ 88,118	\$ 66,088	\$ 44,060	\$ 17,623	\$ 17,623	\$ 17,623	\$ 266,647	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,924,341
Rental income		317,419																	317,419
Investment income	5,328,045																		5,924,835
Postal Record advertising income	5,650																		5,650
Inventory Sales	72,293																		72,293
Contributions																			326
Other Income	535,393	12,212																	547,605
Total Cash Receipts	\$ 24,365,563	\$ 920,599	\$ 66,088	\$ 44,060	\$ 17,623	\$ 17,623	\$ 17,623	\$ 266,647	\$ 85,719	\$ 85,719	\$ 85,719	\$ 266,647	\$ 85,719	\$ 85,719	\$ 85,719	\$ 85,719	\$ 85,719	\$ 25,783,922	\$ 25,792,469
Cash Disbursements																			
Salaries and Other Compensation	5,954,855	234,841																	6,315,094
Benefits and Employment Taxes	3,497,766	126,774																	3,639,133
Office and Administrative Expenses	6,159,388	95,162																	6,258,988
Contributions & Awards	57,299																		57,299
Affiliation & Fees	939,681																		939,681
Professional Expenses	2,924,673	107,427																	3,032,100
Travel	1,632,000																		1,634,695
Communications & Publications	1,461,683					14,698							2,695						1,476,381
Office Occupancy	509,764	391,197																	900,961
Total Cash Disbursements	\$ 23,137,109	\$ 955,401	\$ 14,698	\$ -	\$ -	\$ -	\$ -	\$ 147,096	\$ -	\$ -	\$ -	\$ -	\$ 147,096	\$ -	\$ -	\$ -	\$ 28	\$ 24,254,304	\$ 900,961
Excess (Deficiency) of Cash Receipts over Cash Disbursements	\$ 1,228,454	\$ (34,802)	\$ 51,390	\$ 44,060	\$ 17,623	\$ 17,623	\$ 17,623	\$ 119,551	\$ 85,719	\$ 85,719	\$ 85,719	\$ 119,551	\$ 85,719	\$ 85,719	\$ 85,719	\$ 85,719	\$ 85,719	\$ 1,529,618	\$ 1,538,137

Jane E. Broedel
Secretary-Treasurer

NALCREST

NALCREST FOUNDATION, INC.
FINANCIAL REPORT
FOR THE SIX MONTHS ENDED JUNE 30, 2013

	January 1, 2013 - June 30, 2013
Revenue	
Rental revenue	\$ 1,132,418.00
Revenue - laundromat	14,794.80
Revenue - bingo	16,334.00
Other income	7,326.70
Relocation fee	3,545.00
Interest income	1.46
Total Revenue	\$ 1,174,419.96
Operating Expenses	
General & administrative	\$ 27,255.48
Payroll	252,998.23
Payroll expenses	1,473.00
Taxes, licenses & fees	33,096.08
Utilities - water	153,067.02
Utilities - electricity	44,504.37
Utilities - cable	33,708.12
Utilities - gas & oil	5,661.94
Trash removal	25,781.32
Pest control	1,531.00
Insurance - health	46,740.48
insurance - worker's compensation	9,787.88
Insurance - general property	132,007.79
Repairs & maintenance	185,750.84
Capital Improvements	221,353.34
Legal & other professional fees	1,000.00
Bingo Expenses	2,305.46
Pool Expenses	5,872.93
Total Operating Expenses	\$ 1,183,895.28
Net Profit (Loss)	\$ (9,475.32)