

Monthly CSRS annuity payments for letter carriers who retire on Sept. 1, 2013

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Sept. 1, 2013.

Estimates are computed by using the given “high-3 aver-

ages,” which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$56,106			City Carrier Grade 2 High-3 average ² = \$57,301		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,695	\$147	\$1,548	\$1,731	\$150	\$1,580
21	1,788	156	1,632	1,826	160	1,666
22	1,882	166	1,716	1,922	170	1,752
23	1,975	175	1,800	2,017	179	1,838
24	2,069	184	1,885	2,113	189	1,924
25	2,162	194	1,969	2,208	198	2,010
26	2,256	203	2,053	2,304	208	2,096
27	2,349	212	2,137	2,399	217	2,182
28	2,443	222	2,221	2,495	227	2,268
29	2,536	231	2,305	2,590	237	2,354
30	2,630	240	2,389	2,686	246	2,440
31	2,723	250	2,474	2,781	256	2,526
32	2,817	259	2,558	2,877	265	2,612
33	2,911	269	2,642	2,972	275	2,698
34	3,004	278	2,726	3,068	284	2,784
35	3,098	287	2,810	3,163	294	2,870
36	3,191	297	2,894	3,259	303	2,956
37	3,285	306	2,979	3,354	313	3,042
38	3,378	315	3,063	3,450	322	3,127
39	3,472	325	3,147	3,545	332	3,213
40	3,565	334	3,231	3,641	342	3,299
41	3,659	343	3,315	3,736	351	3,385
41+11 months & over ⁵	3,740	352	3,389	3,820	360	3,461

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Sept. 1, 2010, and Aug. 31, 2013, at Step 0 (formerly Step 12).

3. The reduction for a survivor’s annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$326.04 per month if for self and family (code 322) or \$160.66 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees’ Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant’s high-3 average. This limit is reached when an annuitant’s years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.