

Monthly CSRS annuity payments for letter carriers who retire on Dec. 1, 2013

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Dec. 1, 2013.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

YEARS OF SERVICE¹	City Carrier Grade 1 High-3 average² = \$56,254			City Carrier Grade 2 High-3 average² = \$57,450			
	Basic Annuity	Survivor Reduction³	Reduced Annuity⁴	Basic Annuity	Survivor Reduction³	Reduced Annuity⁴	
20		\$1,699	\$147	\$1,552	\$1,735	\$151	\$1,584
21		1,793	157	1,636	1,831	161	1,671
22		1,887	166	1,721	1,927	170	1,757
23		1,981	176	1,805	2,023	180	1,843
24		2,074	185	1,889	2,118	189	1,929
25		2,168	194	1,974	2,214	199	2,015
26		2,262	204	2,058	2,310	208	2,101
27		2,356	213	2,143	2,406	218	2,188
28		2,449	222	2,227	2,501	228	2,274
29		2,543	232	2,311	2,597	237	2,360
30		2,637	241	2,396	2,693	247	2,446
31		2,731	251	2,480	2,789	256	2,532
32		2,824	260	2,564	2,884	266	2,619
33		2,918	269	2,649	2,980	276	2,705
34		3,012	279	2,733	3,076	285	2,791
35		3,106	288	2,818	3,172	295	2,877
36		3,199	297	2,902	3,267	304	2,963
37		3,293	307	2,986	3,363	314	3,049
38		3,387	316	3,071	3,459	323	3,136
39		3,481	326	3,155	3,555	333	3,222
40		3,574	335	3,240	3,650	343	3,308
41		3,668	344	3,324	3,746	352	3,394
41+11 months & over⁵		3,750	353	3,398	3,830	361	3,470

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Dec. 1, 2010, and Nov. 30, 2013, at Step 0 (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$326.04 per month if for self and family (code 322) or \$160.66 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.