

Monthly CSRS annuity payments for letter carriers who retire on Jan. 1, 2015

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Jan. 1, 2015.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

YEARS OF SERVICE ¹	City Carrier Grade 1 High-3 average ² = \$56,818			City Carrier Grade 2 High-3 average ² = \$58,018		
	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴	Basic Annuity	Survivor Reduction ³	Reduced Annuity ⁴
20	\$1,716	\$149	\$1,567	\$1,753	\$153	\$1,600
21	1,811	159	1,652	1,849	162	1,687
22	1,906	168	1,738	1,946	172	1,774
23	2,000	178	1,823	2,043	182	1,861
24	2,095	187	1,908	2,139	191	1,948
25	2,190	196	1,993	2,236	201	2,035
26	2,285	206	2,079	2,333	211	2,122
27	2,379	215	2,164	2,430	220	2,209
28	2,474	225	2,249	2,526	230	2,296
29	2,569	234	2,334	2,623	240	2,383
30	2,663	244	2,419	2,720	249	2,470
31	2,758	253	2,505	2,816	259	2,557
32	2,853	263	2,590	2,913	269	2,644
33	2,947	272	2,675	3,010	278	2,731
34	3,042	282	2,760	3,106	288	2,818
35	3,137	291	2,846	3,203	298	2,905
36	3,232	301	2,931	3,300	307	2,992
37	3,326	310	3,016	3,396	317	3,079
38	3,421	329	3,101	3,493	327	3,166
39	3,516	339	3,187	3,590	336	3,253
40	3,610	338	3,272	3,687	346	3,340
41	3,705	348	3,357	3,783	356	3,427
41+11 months & over ⁵	3,788	356	3,432	3,868	364	3,504

1. Years of service includes any unused sick leave under CSRS.

2. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Jan. 1, 2012, and Dec. 31, 2014, at Step 0 (formerly Step 12).

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$327.27 per month if for self and family (code 322) or \$161.22 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.