## Restricted Fund:

### Legislative and Public Political Fund

<table>
<thead>
<tr>
<th>Category</th>
<th>General Fund</th>
<th>Building Fund</th>
<th>Convention Fund</th>
<th>Political Action Fund</th>
<th>Band Relations Fund</th>
<th>Public Relations Fund</th>
<th>Total Fund</th>
<th>Scholarship Fund</th>
<th>Total</th>
<th>Donations Fund</th>
<th>Total</th>
<th>All Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash Receipts Per capita tax</td>
<td>$18,745,140</td>
<td>$86,467</td>
<td>$64,850</td>
<td>$43,233</td>
<td>$17,293</td>
<td>$17,293</td>
<td>$259,402</td>
<td></td>
<td>$19,233,678</td>
<td>$19,233,678</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rental Income</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investment Income</td>
<td>4,148,507</td>
<td></td>
<td>62,133</td>
<td></td>
<td></td>
<td></td>
<td>4,825,408</td>
<td>55,768</td>
<td>4,881,172</td>
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</tr>
<tr>
<td>Postal Record advertising income</td>
<td>3,281</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>3,281</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income Sales</td>
<td>134,225</td>
<td></td>
<td>40,572</td>
<td></td>
<td></td>
<td></td>
<td>174,797</td>
<td></td>
<td>174,797</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other Income</td>
<td>341,559</td>
<td></td>
<td>341,559</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>341,559</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Cash Receipts</td>
<td>$23,372,712</td>
<td>$928,313</td>
<td>$105,422</td>
<td>$43,233</td>
<td>$17,293</td>
<td>$17,293</td>
<td>$259,402</td>
<td>$58,658</td>
<td>$24,802,326</td>
<td>$5,612</td>
<td>24,807,938</td>
<td></td>
</tr>
</tbody>
</table>

### Cash Disbursements

<table>
<thead>
<tr>
<th>Category</th>
<th>General Fund</th>
<th>Building Fund</th>
<th>Convention Fund</th>
<th>Political Action Fund</th>
<th>Band Relations Fund</th>
<th>Public Relations Fund</th>
<th>Total Fund</th>
<th>Scholarship Fund</th>
<th>Total</th>
<th>Donations Fund</th>
<th>Total</th>
<th>All Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and Other Compensation</td>
<td>6,499,672</td>
<td>255,299</td>
<td>197,988</td>
<td></td>
<td></td>
<td></td>
<td>6,952,959</td>
<td></td>
<td>6,952,959</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Office and Administrative Expenses</td>
<td>1,252,456</td>
<td>27,505</td>
<td>457,094</td>
<td></td>
<td>1,931</td>
<td>1,743,346</td>
<td>1,743,346</td>
<td></td>
<td>1,743,346</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Affiliation &amp; Fees</td>
<td>96,300</td>
<td></td>
<td>96,300</td>
<td></td>
<td></td>
<td></td>
<td>96,300</td>
<td></td>
<td>96,300</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Professional Expenses</td>
<td>3,217,570</td>
<td>54,171</td>
<td>1,932,689</td>
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<td></td>
<td></td>
<td>5,206,844</td>
<td></td>
<td>5,206,844</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Travel</td>
<td>2,008,313</td>
<td>137,659</td>
<td>83,187</td>
<td></td>
<td></td>
<td>3,807,153</td>
<td>3,807,153</td>
<td></td>
<td>3,807,153</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Communications &amp; Publications</td>
<td>2,318,375</td>
<td>193</td>
<td>191</td>
<td></td>
<td></td>
<td></td>
<td>2,331,264</td>
<td></td>
<td>2,331,264</td>
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</tr>
<tr>
<td>Office Occupancy</td>
<td>805,378</td>
<td>217,970</td>
<td>76,358</td>
<td></td>
<td>1,207</td>
<td>1,100,913</td>
<td>1,100,913</td>
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<td>1,100,913</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total Cash Disbursements</td>
<td>$20,934,465</td>
<td>$692,797</td>
<td>$2,514,382</td>
<td></td>
<td>$387,051</td>
<td></td>
<td>$24,528,695</td>
<td>$5,612</td>
<td>24,528,695</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Excess (Deficiency) of Cash Receipts over Cash Disbursements

<table>
<thead>
<tr>
<th>General Fund</th>
<th>Building Fund</th>
<th>Convention Fund</th>
<th>Political Action Fund</th>
<th>Band Relations Fund</th>
<th>Public Relations Fund</th>
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<th>Scholarship Fund</th>
<th>Total</th>
<th>Donations Fund</th>
<th>Total</th>
<th>All Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>$2,438,241</td>
<td>$213,516</td>
<td>$1,200,960</td>
<td>$43,233</td>
<td>$17,293</td>
<td>$17,293</td>
<td>$127,649</td>
<td>$58,658</td>
<td>$273,221</td>
<td>$5,612</td>
<td>279,243</td>
<td></td>
</tr>
</tbody>
</table>

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**Nicole Rhine**
Secretary-Treasurer

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**NALC Financial Statement**

**NALCREX FOUNDATION, INC.**

**FINANCIAL REPORT**

**FOR THE SIX MONTHS ENDED JUNE 30, 2015**

**MAY 2015 - JUNE 30, 2015**

**Revenue**

- **General & Administrative Expenses**
  - Salaries and Other Compensation $6,499,672
  - Benefits and Employment Taxes $3,586,907
  - Office and Administrative Expenses $1,252,456
  - Affiliation & Fees $96,300
  - Professional Expenses $3,217,570
  - Travel $2,008,313
  - Communications & Publications $2,318,375
  - Office Occupancy $805,378

- **Travel**
  - $2,088,313

- **Communications & Publications**
  - $2,318,375

- **Office Occupancy**
  - $805,378

**Operating Expenses**

- **General & Administrative**
  - Real estate taxes $95,682
  - Insurance $68,478
  - Repairs & maintenance $191
  - Capital improvements $7,548
  - Reports & maintenance $957
  - Real property taxes $26,184
  - Utilities - water $4,647
  - Insurance - worker's compensation $9,766
  - Insurance - commercial property $7,548
  - Insurance - general property $6,441

- **Total Operating Expenses**
  - $1,106,845

**Net Profit (Loss)**

- $332,215.36

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**Reconciliation**

- **Preparation fee**
  - $2,400.00

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**Total Revenue**

- **Total Expenses**
  - **Total Net Profit (Loss)** $332,215.36

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**NALC Foundation, Inc.**

**Daily Report**

- **Preparation fee**
  - $2,400.00

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**TOTAL NET PROFIT (LOSS)**

- $332,215.36

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**Nicole Rhine**
Secretary-Treasurer