

Monthly CSRS annuity payments for letter carriers who retire on Oct. 1, 2015

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Oct. 1, 2015.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$57,624			CC Grade 2 / High-3 Average ¹ : \$58,833		
	Basic Annuity	50% Survivor Deduction ³	50% Survivor Reduced Annuity ⁴	Basic Annuity	50% Survivor Deduction ³	50% Survivor Reduced Annuity ⁴
20	\$1,741	\$152	\$1,589	\$1,777	\$155	\$1,622
21	1,837	161	1,676	1,875	165	1,710
22	1,933	171	1,762	1,973	175	1,799
23	2,029	180	1,848	2,071	185	1,887
24	2,125	190	1,935	2,169	194	1,972
25	2,221	200	2,021	2,268	204	2,063
26	2,317	209	2,108	2,366	214	2,152
27	2,413	219	2,194	2,464	224	2,240
28	2,509	228	2,281	2,562	234	2,328
29	2,605	238	2,367	2,660	243	2,416
30	2,701	248	2,454	2,758	253	2,504
31	2,797	257	2,540	2,856	263	2,593
32	2,893	267	2,626	2,954	273	2,681
33	2,989	276	2,713	3,052	283	2,769
34	3,085	286	2,799	3,150	292	2,857
35	3,181	296	2,886	3,248	302	2,946
36	3,277	305	2,972	3,346	312	3,034
37	3,373	315	3,059	3,444	322	3,122
38	3,469	324	3,145	3,542	332	3,210
39	3,565	334	3,231	3,640	342	3,299
40	3,662	344	3,318	3,738	351	3,387
41	3,758	353	3,404	3,836	361	3,475
41+11 months and over ⁵	3,842	362	3,480	3,922	370	3,552

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Oct. 1, 2012, and Sept. 30, 2015, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$337.35 per month if for self and family (code 322) or \$166.70 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.