

NALC Financial Statement

Nicole Rhine
Secretary-Treasurer

NALCREST

NALCREST FOUNDATION, INC. FINANCIAL REPORT FOR THE SIX MONTHS ENDED JUNE 30, 2016

Revenue	January 1 2016 - June 30, 2016
Rental revenue	\$ 1,282,696.78
Revenue - laundromat	17,841.40
Revenue - bingo	12,031.00
Other income	31,048.32
Interest income	29.06
Total Revenue	\$ 1,343,646.56
Operating Expenses	
General & administrative	\$ 96,303.66
Security Deposit Refunds	71,787.00
Guest Apartment Refunds	3,406.00
Payroll	234,276.85
Payroll expenses	7,292.85
Taxes, licenses & fees	24,818.81
Utilities - water	125,827.89
Utilities - electricity	41,034.13
Utilities - cable	40,586.46
Utilities - gas & oil	15,720.63
Trash removal	37,708.49
Pest control	1,520.04
Insurance - health	79,234.12
Insurance - worker's compensation	10,737.37
Insurance - commercial property	87,982.70
Insurance - general property	6,066.07
Repairs & maintenance	29,964.98
Capital Improvements	135,070.64
Legal & other professional fees	7,392.69
Real estate taxes	105,122.23
Expenses - bingo related	935.68
Expenses - pool related	5,811.22
Marketing & other advertising	4,781.08
Total Operating Expenses	\$ 1,173,381.59
Net Profit (Loss)	\$ 170,264.97

NATIONAL ASSOCIATION OF LETTER CARRIERS OF THE UNITED STATES OF AMERICA UNCONSOLIDATED STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS BY FUND FOR THE SIX MONTHS ENDED MARCH 31, 2016

	General Fund	Building Fund	Convention Fund	Legislative and Political Action Fund	Band Fund	Public Relations Fund	Political Education Fund	Scholarship Fund	Total	Restricted Fund	Total All Funds
Cash Receipts											
Per capita tax	\$ 18,607,432	\$ 89,152	\$ 66,864	\$ 44,576	\$ 17,830	\$ 17,830	\$ 267,455		\$ 19,111,139.00	\$	\$ 19,111,139
Rental income	320,691	471,318							320,691		320,691
Investment income	2,984,986								3,352,317	2,085	3,354,402
Postal Record advertising income	2,960							(103,987)	2,960		2,960
Inventory Sales	105,635								105,635		105,635
Contributions	435,541	150					1,925		435,691		435,691
Other Income											
Total Cash Receipts	\$ 22,136,554	\$ 881,311	\$ 66,864	\$ 44,576	\$ 17,830	\$ 17,830	\$ 267,455	\$ (102,062)	\$ 23,330,358	\$ 2,085	\$ 23,332,443
Cash Disbursements											
Salaries and Other Compensation	7,113,181	267,985					34,359		7,415,525		7,415,525
Benefits and Employment Taxes	3,588,599	131,111					32,033		3,751,743		3,751,743
Office and Administrative Expenses	1,474,098	62,944							1,537,042		1,537,042
Contributions & Awards	177,520								177,520		177,520
Affiliation & Fees	861,618								861,618		861,618
Professional Expenses	2,471,882	105,832		43,200			1,909		2,622,823		2,622,823
Travel	1,201,626	214	18,917				220,054		1,440,597		1,440,597
Communications & Publications	1,728,709	214	8,669	8,956					1,746,548		1,746,548
Office Occupancy	527,308	373,249					26		900,583		900,583
Capital Assets Purchased Excluding Real Estate	284,483	25,098							309,581		309,581
Total Cash Disbursements	\$ 19,429,024	\$ 966,433	\$ 27,586	\$ 52,156	\$ -	\$ -	\$ 288,381	\$ -	\$ 20,763,580	\$ -	\$ 20,763,580
Excess (Deficiency) of Cash Receipts over Cash Disbursements	\$ 2,707,530	\$ (85,122)	\$ 39,278	\$ (7,580)	\$ 17,830	\$ 17,830	\$ (20,926)	\$ (102,062)	\$ 2,566,778	\$ 2,085	\$ 2,568,863