

Monthly CSRS annuity payments for letter carriers who retire on Nov. 1, 2016

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Nov. 1, 2016.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$58,868			CC Grade 2 / High-3 Average ¹ : \$60,092		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,778	\$155	\$1,623	\$1,815	\$159	\$1,656
21	1,876	165	1,711	1,915	169	1,746
22	1,975	175	1,800	2,016	179	1,837
23	2,073	185	1,888	2,116	189	1,927
24	2,171	195	1,976	2,216	199	2,017
25	2,269	204	2,064	2,316	209	2,107
26	2,367	214	2,153	2,416	219	2,197
27	2,465	224	2,241	2,516	229	2,287
28	2,563	234	2,329	2,617	239	2,377
29	2,661	244	2,418	2,717	249	2,468
30	2,759	253	2,506	2,817	259	2,558
31	2,858	263	2,594	2,917	269	2,648
32	2,956	273	2,683	3,017	279	2,738
33	3,054	283	2,771	3,117	289	2,828
34	3,152	293	2,859	3,217	299	2,918
35	3,250	302	2,947	3,318	309	3,008
36	3,348	312	3,036	3,418	319	3,098
37	3,446	322	3,124	3,518	329	3,189
38	3,544	332	3,212	3,618	339	3,279
39	3,642	342	3,301	3,718	349	3,369
40	3,741	352	3,389	3,818	359	3,459
41	3,839	361	3,477	3,919	369	3,549
41+11 months and over ⁵	3,925	370	3,555	4,006	378	3,628

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Nov. 1, 2013, and Oct. 31, 2016, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

Clip and save - may not be printed every month. Always available at nalc.org.