

Monthly CSRS annuity payments for letter carriers who retire on March 1, 2017

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on March 1, 2017.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$59,180			CC Grade 2 / High-3 Average ¹ : \$60,408		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,788	\$156	\$1,631	\$1,825	\$160	\$1,665
21	1,886	166	1,720	1,926	170	1,755
22	1,985	176	1,809	2,026	180	1,846
23	2,084	186	1,898	2,127	190	1,937
24	2,182	196	1,987	2,228	200	2,027
25	2,281	206	2,075	2,328	210	2,118
26	2,380	215	2,164	2,429	220	2,209
27	2,478	225	2,253	2,530	230	2,299
28	2,577	235	2,342	2,630	241	2,390
29	2,675	245	2,430	2,731	251	2,480
30	2,774	255	2,519	2,832	261	2,571
31	2,873	265	2,608	2,932	271	2,662
32	2,971	275	2,697	3,033	281	2,752
33	3,070	284	2,785	3,134	291	2,843
34	3,169	294	2,874	3,234	301	2,933
35	3,267	304	2,963	3,335	311	3,024
36	3,366	314	3,052	3,436	321	3,115
37	3,465	324	3,141	3,536	331	3,205
38	3,563	334	3,229	3,637	341	3,296
39	3,662	344	3,318	3,738	351	3,386
40	3,760	354	3,407	3,838	361	3,477
41	3,859	363	3,496	3,939	371	3,568
41+11 months and over ⁵	3,945	372	3,573	4,027	380	3,647

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between March 1, 2014, and Feb. 28, 2017, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$381.74 per month if for self plus one (code 323), \$363.76 if for self and family (code 322), or \$167.70 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.