

# NALC Financial Statement

Nicole Rhine  
Secretary-Treasurer

## NATIONAL ASSOCIATION OF LETTER CARRIERS OF THE UNITED STATES OF AMERICA UNCONSOLIDATED STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS BY FUND FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2015

	General Fund	Building Fund	Convention Fund	Legislative and Political Action Fund	Band Fund	Public Relations Fund	Political Education Fund	Scholarship Fund	Total	Restricted Fund Donelon Scholarship	Total All Funds
<b>Cash Receipts</b>											
Per capita tax	\$ 19,632,556	\$ 101,229	\$ 75,922	\$ 50,615	\$ 20,246	\$ 20,246	\$ 303,687		\$ 20,204,501	\$	\$ 20,204,501
Rental Income	4,848,403	295,866	697,313					114,485	295,866	2,068	295,866
Investment Income	3,980								3,980		3,980
Postal Record advertising income	85,285			3,500					85,285		85,285
Inventory Sales	474,324	203	10,000					875	4,375		4,375
Contributions											
Other Income									484,527		484,527
<b>Total Cash Receipts</b>	<b>\$ 25,044,548</b>	<b>\$ 1,094,611</b>	<b>\$ 85,922</b>	<b>\$ 54,115</b>	<b>\$ 20,246</b>	<b>\$ 20,246</b>	<b>\$ 303,687</b>	<b>\$ 115,360</b>	<b>\$ 26,738,735</b>	<b>\$ 2,068</b>	<b>\$ 26,740,803</b>
<b>Cash Disbursements</b>											
Salaries and Other Compensation	6,449,087	253,166					117,642		6,819,895		6,819,895
Benefits and Employment Taxes	3,337,888	116,239	1,789				60,535		3,516,451		3,516,451
Office and Administrative Expenses	1,673,664	23,287							1,696,951		1,696,951
Contributions & Awards	54,550							80,000	134,550	4,000	138,550
Affiliation & Fees	888,898								888,898		888,898
Professional Expenses	2,414,769	34,752		466					2,449,987		2,449,987
Travel	1,410,435		6,261	1,727			48,116		1,466,539		1,466,539
Communications & Publications	1,574,291	270	1,741						1,576,302		1,576,302
Office Occupancy	507,910	426,809	71				606		935,396		935,396
Capital assets purchased	253,237	33,032							286,269		286,269
<b>Total Cash Disbursements</b>	<b>\$ 18,564,729</b>	<b>\$ 887,555</b>	<b>\$ 9,862</b>	<b>\$ 2,193</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 226,899</b>	<b>\$ 80,000</b>	<b>\$ 19,771,238</b>	<b>\$ 4,000</b>	<b>\$ 19,775,238</b>
<b>Excess (Deficiency) of Cash Receipts over Cash Disbursements</b>	<b>\$ 6,479,819</b>	<b>\$ 207,056</b>	<b>\$ 76,060</b>	<b>\$ 51,922</b>	<b>\$ 20,246</b>	<b>\$ 20,246</b>	<b>\$ 76,788</b>	<b>\$ 35,360</b>	<b>\$ 6,967,497</b>	<b>\$ (1,932)</b>	<b>\$ 6,965,565</b>

## NALCREST

### NALCREST FOUNDATION, INC. FINANCIAL REPORT FOR THE SIX MONTHS ENDED DECEMBER 31, 2015

	July 1, 2015 - December 31, 2015
<b>Revenue</b>	
Rental revenue	\$ 1,223,485.46
Revenue - laundromat	7,137.00
Revenue - bingo	10,368.83
Other income	1,940.51
Interest income	21.37
<b>Total Revenue</b>	<b>\$ 1,242,953.17</b>
<b>Operating Expenses</b>	
General & administrative	\$ 47,381.03
Payroll	259,217.89
Payroll expenses	1,506.50
Taxes, licenses & fees	23,656.90
Utilities - water	112,596.42
Utilities - electricity	54,075.80
Utilities - cable	38,030.97
Utilities - gas & oil	10,189.12
Trash removal	32,690.33
Pest control	985.29
Insurance - health	61,438.29
Insurance - worker's compensation	7,049.98
Insurance - commercial property	115,000.00
Insurance - general property	80,735.48
Repairs & maintenance	154,079.85
Capital Improvements	36,151.31
Real estate taxes	95,623.40
Expenses - bingo related	129.85
Expenses - pool related	3,661.10
<b>Total Operating Expenses</b>	<b>\$ 1,134,199.51</b>
<b>Net Profit (Loss)</b>	<b>\$ 108,753.66</b>