

## Monthly CSRS annuity payments for letter carriers who retire on Oct. 1, 2016

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Oct. 1, 2016.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service <sup>2</sup>	CC Grade 1 / High-3 Average <sup>1</sup> : \$58,773			CC Grade 2 / High-3 Average <sup>1</sup> : \$59,996		
	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$1,775	\$155	\$1,620	\$1,812	\$159	\$1,654
21	1,873	165	1,709	1,912	169	1,744
22	1,971	175	1,797	2,012	179	1,834
23	2,069	184	1,885	2,112	189	1,924
24	2,167	194	1,973	2,212	199	2,014
25	2,265	204	2,061	2,312	209	2,104
26	2,363	214	2,149	2,412	219	2,194
27	2,461	224	2,237	2,512	229	2,284
28	2,559	233	2,326	2,612	239	2,374
29	2,657	243	2,414	2,712	249	2,464
30	2,755	253	2,502	2,812	259	2,554
31	2,853	263	2,590	2,912	269	2,644
32	2,951	273	2,678	3,012	279	2,734
33	3,049	282	2,766	3,112	289	2,824
34	3,147	292	2,855	3,212	299	2,914
35	3,245	302	2,943	3,312	309	3,004
36	3,343	312	3,031	3,412	319	3,094
37	3,441	322	3,119	3,512	329	3,184
38	3,539	331	3,207	3,612	339	3,274
39	3,637	341	3,295	3,712	349	3,364
40	3,735	351	3,384	3,812	359	3,454
41	3,832	361	3,472	3,912	369	3,544
41+11 months and over <sup>5</sup>	3,918	369	3,549	4,000	377	3,622

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Oct. 1, 2013, and Sept. 30, 2016, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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