

## Monthly CSRS annuity payments for letter carriers who retire on Sept. 1, 2016

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Sept. 1, 2016.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service <sup>2</sup>	CC Grade 1 / High-3 Average <sup>1</sup> : \$58,681			CC Grade 2 / High-3 Average <sup>1</sup> : \$59,903		
	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$1,773	\$155	\$1,618	\$1,810	\$158	\$1,651
21	1,870	165	1,706	1,909	168	1,741
22	1,968	174	1,794	2,009	178	1,831
23	2,066	184	1,882	2,109	188	1,921
24	2,164	194	1,970	2,209	198	2,011
25	2,262	204	2,058	2,309	208	2,100
26	2,359	213	2,146	2,409	218	2,190
27	2,457	223	2,234	2,508	228	2,280
28	2,555	233	2,322	2,608	238	2,370
29	2,653	243	2,410	2,708	248	2,460
30	2,751	253	2,498	2,808	258	2,550
31	2,848	262	2,586	2,908	268	2,640
32	2,946	272	2,674	3,008	278	2,729
33	3,044	282	2,762	3,107	288	2,819
34	3,142	292	2,850	3,207	298	2,909
35	3,240	301	2,938	3,307	308	2,999
36	3,337	311	3,026	3,407	318	3,089
37	3,435	321	3,114	3,507	328	3,179
38	3,533	331	3,202	3,607	338	3,269
39	3,631	341	3,290	3,707	348	3,358
40	3,729	350	3,378	3,806	358	3,448
41	3,826	360	3,466	3,906	368	3,538
41+11 months and over <sup>5</sup>	3,912	369	3,543	3,994	377	3,617

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Sept. 1, 2013, and Aug. 31, 2016, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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