

Monthly CSRS annuity payments for letter carriers who retire on June 1, 2016

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on June 1, 2016.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$58,399			CC Grade 2 / High-3 Average ¹ : \$59,618		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,764	\$154	\$1,610	\$1,801	\$158	\$1,643
21	1,861	164	1,698	1,900	168	1,733
22	1,959	173	1,785	2,000	177	1,822
23	2,056	183	1,873	2,099	187	1,912
24	2,153	193	1,961	2,198	197	2,001
25	2,251	203	2,048	2,298	207	2,091
26	2,348	212	2,136	2,397	217	2,180
27	2,445	222	2,223	2,497	227	2,269
28	2,543	232	2,311	2,596	237	2,359
29	2,640	242	2,399	2,695	247	2,448
30	2,737	251	2,486	2,795	257	2,538
31	2,835	261	2,574	2,894	267	2,627
32	2,932	271	2,661	2,993	277	2,716
33	3,029	280	2,749	3,093	287	2,806
34	3,127	290	2,837	3,192	297	2,895
35	3,224	300	2,924	3,291	307	2,985
36	3,321	310	3,012	3,391	317	3,074
37	3,419	319	3,099	3,490	327	3,164
38	3,516	329	3,187	3,590	336	3,253
39	3,613	339	3,275	3,689	346	3,342
40	3,711	349	3,362	3,788	356	3,432
41	3,808	358	3,450	3,888	366	3,521
41+11 months and over ⁵	3,893	367	3,526	3,975	375	3,600

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between June 1, 2013, and May 31, 2016, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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