

Monthly CSRS annuity payments for letter carriers who retire on Aug. 1, 2016

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Aug. 1, 2016.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$58,586			CC Grade 2 / High-3 Average ¹ : \$59,807		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,770	\$154	\$1,615	\$1,807	\$158	\$1,649
21	1,867	164	1,703	1,906	168	1,738
22	1,965	174	1,791	2,006	178	1,828
23	2,063	184	1,879	2,106	188	1,918
24	2,160	194	1,967	2,205	198	2,007
25	2,258	203	2,055	2,305	208	2,097
26	2,356	213	2,143	2,405	218	2,187
27	2,453	223	2,230	2,504	228	2,276
28	2,551	233	2,318	2,604	238	2,366
29	2,649	242	2,406	2,704	248	2,456
30	2,746	252	2,494	2,803	258	2,546
31	2,844	262	2,582	2,903	268	2,635
32	2,942	272	2,670	3,003	278	2,725
33	3,039	281	2,758	3,102	288	2,815
34	3,137	291	2,846	3,202	298	2,904
35	3,234	301	2,933	3,302	308	2,994
36	3,332	311	3,021	3,402	318	3,084
37	3,430	320	3,109	3,501	328	3,174
38	3,527	330	3,197	3,601	338	3,263
39	3,625	340	3,285	3,701	348	3,353
40	3,723	350	3,373	3,800	358	3,443
41	3,820	360	3,461	3,900	367	3,532
41+11 months and over ⁵	3,906	368	3,538	3,987	376	3,611

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Aug. 1, 2013, and July 31, 2016, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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