

Monthly CSRS annuity payments for letter carriers who retire on Jan. 1, 2017

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Jan. 1, 2017.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step 0 carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$59,030			CC Grade 2 / High-3 Average ¹ : \$60,256		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,783	\$156	\$1,627	\$1,820	\$160	\$1,661
21	1,882	165	1,716	1,921	170	1,751
22	1,980	175	1,804	2,021	180	1,841
23	2,078	185	1,893	2,122	190	1,932
24	2,177	195	1,982	2,222	200	2,022
25	2,275	205	2,070	2,322	210	2,113
26	2,374	215	2,159	2,423	220	2,203
27	2,472	225	2,247	2,523	230	2,293
28	2,570	235	2,336	2,624	240	2,384
29	2,669	244	2,424	2,724	250	2,474
30	2,767	254	2,513	2,825	260	2,565
31	2,865	264	2,601	2,925	270	2,655
32	2,964	274	2,690	3,025	280	2,745
33	3,062	284	2,778	3,126	290	2,836
34	3,161	294	2,867	3,226	300	2,926
35	3,259	303	2,956	3,327	310	3,016
36	3,357	313	3,044	3,427	320	3,107
37	3,456	323	3,133	3,528	330	3,197
38	3,554	333	3,221	3,628	340	3,288
39	3,652	343	3,310	3,728	350	3,378
40	3,751	353	3,398	3,829	360	3,468
41	3,849	362	3,487	3,929	370	3,559
41+11 months and over ⁵	3,935	371	3,564	4,017	379	3,638

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1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Jan. 1, 2014, and Dec. 31, 2016, at Step 0 (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$351.60 per month if for self plus one (code 323), \$343.82 if for self and family (code 322), or \$157.19 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.