

Monthly CSRS annuity payments for letter carriers who retire on July 1, 2017

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on July 1, 2017.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$59,475			CC Grade 2 / High-3 Average ¹ : \$60,706		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,797	\$157	\$1,639	\$1,834	\$161	\$1,673
21	1,896	167	1,729	1,935	171	1,764
22	1,995	177	1,818	2,036	181	1,855
23	2,094	187	1,907	2,137	191	1,946
24	2,193	197	1,996	2,239	201	2,037
25	2,292	207	2,086	2,340	211	2,128
26	2,391	217	2,175	2,441	222	2,219
27	2,491	227	2,264	2,542	232	2,310
28	2,590	236	2,353	2,643	242	2,401
29	2,689	246	2,442	2,744	252	2,492
30	2,788	256	2,532	2,846	262	2,584
31	2,887	266	2,621	2,947	272	2,675
32	2,986	276	2,710	3,048	282	2,766
33	3,085	286	2,799	3,149	292	2,857
34	3,184	296	2,888	3,250	303	2,948
35	3,284	306	2,978	3,352	313	3,039
36	3,383	316	3,067	3,453	323	3,130
37	3,482	326	3,156	3,554	333	3,221
38	3,581	336	3,245	3,655	343	3,312
39	3,680	346	3,335	3,756	353	3,403
40	3,779	355	3,424	3,857	363	3,494
41	3,878	365	3,513	3,959	373	3,585
41+11 months and over ⁵	3,965	374	3,591	4,047	382	3,665

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between July 1, 2014, and June 30, 2017, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$381.74 per month if for self plus one (code 323), \$363.76 if for self and family (code 322), or \$167.70 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.