

NATIONAL ASSOCIATION OF LETTER CARRIERS OF THE UNITED STATES OF AMERICA
UNCONSOLIDATED STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS BY FUND
FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2016

	General Fund	Building Fund	Convention Fund	Legislative and Political Action Fund	Public Relations Fund	Political Education Fund	Scholarship Fund	Total	Restricted Fund Dorelon Scholarship	Total All Funds
Cash Receipts										
Per capita tax	\$ 17,902,728	\$ 100,259	\$ 95,246	\$ 50,130	\$ 20,052	\$ 300,778	\$ -	\$ 18,469,193	\$ -	\$ 18,469,193
Rental Income	919,919	919,919						919,919		919,919
Investment Income	4,140,668	454,842					20,939	4,616,449	2,547	4,618,996
Postal Record advertising income	1,260							1,260		1,260
Inventory Sales	3,603		134,721					138,324		138,324
Contributions			85,000					86,536		86,536
Other Income	366,351	7,328					1,536	373,729	50	373,729
Total Cash Receipts	\$ 22,414,610	\$ 1,482,348	\$ 314,967	\$ 50,130	\$ 20,052	\$ 300,778	\$ 22,525	\$ 24,605,410	\$ 2,547	\$ 24,607,957
Cash Disbursements										
Salaries and Other Compensation	6,741,372	259,455				6,330		7,007,157		7,007,157
Benefits and Employment Taxes	3,341,587	123,068				12,870		3,477,525		3,477,525
Office and Administrative Expenses	1,773,546	23,083	872,328					2,668,957		2,668,957
Contributions, Awards & Scholarships	60,920		19,237			7,500	80,000	167,657	4,000	171,657
Affiliation & Fees	893,587							893,587		893,587
Professional Expenses	2,220,258	76,283	2,386,179			940		4,683,660		4,683,660
Travel	882,457		674,787			14,810		1,572,054		1,572,054
Communications & Publications	2,035,730	105	269,740					2,305,575		2,305,575
Office Occupancy	688,905	343,564						1,032,469		1,032,469
Capital assets purchased	213,579	75,674						289,253		289,253
Total Cash Disbursements	\$ 18,851,941	\$ 901,232	\$ 4,222,271	\$ -	\$ -	\$ 42,450	\$ 80,000	\$ 24,097,894	\$ 4,000	\$ 24,101,894

Excess (Deficiency) of Cash Receipts over Cash Disbursements	\$ 3,562,669	\$ 581,116	\$ (3,907,304)	\$ 50,130	\$ 20,052	\$ 258,328	\$ (57,475)	\$ 507,516	\$ (1,453)	\$ 506,063
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Nicole Rhine
Secretary-Treasurer

NALCREST

NALCREST FOUNDATION, INC. FINANCIAL REPORT FOR THE SIX MONTHS ENDED DECEMBER 31, 2016

Revenue	July 1, 2016 - December 31, 2016
Rental revenue	\$ 1,252,211.60
Revenue - laundromat	11,747.80
Revenue - bingo	10,490.90
Other income	13,204.77
Interest income	36.61
Total Revenue	\$ 1,287,691.68
Operating Expenses	
General & administrative	\$ 30,175.43
Security Deposit Refunds	60,311.08
Guest Apartment Refunds	7,834.40
Payroll	251,098.70
Payroll expenses	19,101.30
Taxes, licenses & fees	420.00
Utilities - water	112,350.98
Utilities - electricity	49,987.49
Utilities - cable	33,822.05
Utilities - gas & oil	5,580.69
Trash removal	40,257.42
Pest control	1,232.78
Insurance - health	76,610.50
Insurance - worker's compensation	17,899.43
Insurance - commercial property	173,533.80
Insurance - general property	2,666.00
Repairs & maintenance	37,959.11
Capital Improvements	44,025.86
Legal & other professional fees	54,065.79
Real estate taxes	99,638.09
Supplies Expense	29,920.78
Vehicles Expense	13,748.68
Expenses - bingo related	1,908.92
Expenses - pool related	13,043.98
Marketing & other advertising	7,819.32
Total Operating Expenses	\$ 1,185,012.58