

This annuity chart was based upon the terms of the 2011-2016 National Agreement and does not reflect any of the terms of the tentative agreement announced in this issue of *The Postal Record*.

Monthly CSRS annuity payments for letter carriers who retire on Sept. 1, 2017

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Sept. 1, 2017.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service ²	CC Grade 1 / High-3 Average ¹ : \$59,625			CC Grade 2 / High-3 Average ¹ : \$60,858		
	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴	Basic Annuity	Max. Survivor Deduction ³	Max. Survivor Reduced Annuity ⁴
20	\$1,801	\$158	\$1,644	\$1,838	\$161	\$1,677
21	1,901	168	1,733	1,940	171	1,768
22	2,000	177	1,822	2,041	182	1,860
23	2,099	187	1,912	2,143	192	1,951
24	2,199	197	2,001	2,244	202	2,042
25	2,298	207	2,091	2,346	212	2,134
26	2,397	217	2,180	2,447	222	2,225
27	2,497	227	2,270	2,548	232	2,316
28	2,596	237	2,359	2,650	242	2,407
29	2,696	247	2,448	2,751	253	2,499
30	2,795	257	2,538	2,853	263	2,590
31	2,894	267	2,627	2,954	273	2,681
32	2,994	277	2,717	3,056	283	2,773
33	3,093	287	2,806	3,157	293	2,864
34	3,192	297	2,896	3,258	303	2,955
35	3,292	307	2,985	3,360	313	3,046
36	3,391	317	3,075	3,461	324	3,138
37	3,491	327	3,164	3,563	334	3,229
38	3,590	336	3,253	3,664	344	3,320
39	3,689	346	3,343	3,766	354	3,412
40	3,789	356	3,432	3,867	364	3,503
41	3,888	366	3,522	3,968	374	3,594
41+11 months and over ⁵	3,975	375	3,600	4,057	383	3,674

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Sept. 1, 2014, and Aug. 31, 2017, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$381.74 per month if for self plus one (code 323), \$363.76 if for self and family (code 322), or \$167.70 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.

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