

## Monthly CSRS annuity payments for letter carriers who retire on Aug. 1, 2017

The table below provides monthly basic annuity, survivor reduction and reduced annuity amount estimates for letter carriers who plan to take optional retirement on Aug. 1, 2017.

Estimates are computed by using the given high-3 aver-

ages, which are based on the basic pay earned by full-time Step O carriers and vary by length of postal/federal/military service.

Reduced annuity amounts reflect the difference between the given basic annuity and survivor reduction figures.

Years of Service <sup>2</sup>	CC Grade 1 / High-3 Average <sup>1</sup> : \$59,550			CC Grade 2 / High-3 Average <sup>1</sup> : \$60,782		
	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>	Basic Annuity	Max. Survivor Deduction <sup>3</sup>	Max. Survivor Reduced Annuity <sup>4</sup>
20	\$1,799	\$157	\$1,642	\$1,836	\$161	\$1,675
21	1,898	167	1,731	1,937	171	1,766
22	1,997	177	1,820	2,039	181	1,857
23	2,097	187	1,909	2,140	192	1,949
24	2,196	197	1,999	2,241	202	2,040
25	2,295	207	2,088	2,343	212	2,131
26	2,394	217	2,177	2,444	222	2,222
27	2,494	227	2,267	2,545	232	2,313
28	2,593	237	2,356	2,647	242	2,404
29	2,692	247	2,445	2,748	252	2,496
30	2,791	257	2,535	2,849	262	2,587
31	2,891	267	2,624	2,950	273	2,678
32	2,990	276	2,713	3,052	283	2,769
33	3,089	286	2,803	3,153	293	2,860
34	3,188	296	2,892	3,254	303	2,951
35	3,288	306	2,981	3,356	313	3,043
36	3,387	316	3,071	3,457	323	3,134
37	3,486	326	3,160	3,558	333	3,225
38	3,585	336	3,249	3,660	343	3,316
39	3,685	346	3,339	3,761	354	3,407
40	3,784	356	3,428	3,862	364	3,498
41	3,883	366	3,517	3,963	374	3,590
41+11 months and over <sup>5</sup>	3,970	374	3,595	4,052	383	3,669

1. High-3 averages for both grades (formerly levels) are for carriers who have worked full-time on a continuous basis between Aug. 1, 2014, and July 31, 2017, at Step O (formerly Step 12).

2. Years of service includes any unused sick leave.

3. The reduction for a survivor's annuity is the amount necessary to provide maximum benefits (55% of basic annuity) to a surviving spouse.

4. If covered by the NALC Health Benefit Plan, a further deduction of either \$381.74 per month if for self plus one (code 323), \$363.76 if for self and family (code 322), or \$167.70 if for self only (code 321) will be made. In addition, premiums for any coverage under the Federal Employees' Group Life Insurance Program will reduce the net annuity further.

5. Under CSRS rules, the maximum allowable yearly annuity cannot exceed 80 percent of an annuitant's high-3 average. This limit is reached when an annuitant's years of service amount to 41 years and 11 months. Individuals with more than 41 years and 11 months of service will not get a higher annuity based on additional service, but may get slightly more than 80 percent of their high-3 average on the basis of unused sick leave accumulated under CSRS.