

NALC Financial Statement

NATIONAL ASSOCIATION OF LETTER CARRIERS OF THE UNITED STATES OF AMERICA
UNCONSOLIDATED STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS BY FUND
FOR THE SIX MONTHS ENDED MARCH 31, 2018

	General Fund	Building Fund	Convention Fund	Legislative and Political Action Fund	Public Relations Fund	Political Education Fund	Scholarship Fund	Total	Restricted Fund		Total All Funds
									Donelson	Scholarship	
Cash Receipts											
Per capita tax	\$ 21,382,489	\$ 115,896	\$ 110,100	\$ 57,947	\$ 23,179	\$ 347,684	\$ -	\$ 22,037,295	\$ -	\$ -	\$ 22,037,295
Rental Income	955,769	955,769						955,769			955,769
Investment Income	2,393,101	437,435					9,395	2,839,932	2,010		2,841,942
Postal Record advertising income	1,775							1,775			1,775
Inventory Sales	82,613							82,613			82,613
Contributions					1,660			1,660			1,660
Other Income	207,366	5,423	3,230		15			216,034			216,034
Total Cash Receipts	\$ 24,067,344	\$ 1,514,523	\$ 113,330	\$ 57,947	\$ 23,179	\$ 347,684	\$ 11,070	\$ 26,135,078	\$ 2,010	\$ -	\$ 26,137,088
Cash Disbursements											
Salaries and Other Compensation	8,058,101	270,047				25,612		8,353,760			8,353,760
Benefits and Employment Taxes	4,063,081	135,008				2,251		4,200,340			4,200,340
Office and Administrative Expenses	1,801,944	112,476				3,948		1,918,368			1,918,368
Contributions, Awards & Scholarships	219,500							219,500			219,500
Affiliation & Fees	962,568							962,568			962,568
Professional Expenses	2,609,503	121,424			504			2,731,431			2,731,431
Travel	1,705,161	100			147,966			1,853,227			1,853,227
Communications & Publications	1,975,466	449			775			1,976,690			1,976,690
Office Occupancy	553,643	748,498						1,302,141			1,302,141
Capital assets purchased	677,294	88,782						766,076			766,076
Total Cash Disbursements	\$ 22,626,260	\$ 1,476,784	\$ -	\$ -	\$ -	\$ 181,056	\$ -	\$ 24,284,100	\$ -	\$ -	\$ 24,284,100
Excess (Deficiency) of Cash Receipts over Cash Disbursements	\$ 1,441,084	\$ 37,739	\$ 113,330	\$ 57,947	\$ 23,179	\$ 166,628	\$ 11,070	\$ 1,850,977	\$ 2,010	\$ -	\$ 1,852,988

Nicole Rhine
Secretary-Treasurer

NALCREST

NALCREST FOUNDATION, INC.
FINANCIAL REPORT
FOR THE SIX MONTHS ENDED JUNE 30, 2018

Revenue	January 1, 2018 - June 30, 2018
Rental revenue	\$ 1,371,506.41
Revenue - laundromat	11,662.59
Revenue - bingo	18,854.25
Other income	73,533.42
Interest income	92.21
Total Revenue	\$ 1,475,648.88
Operating Expenses	
General & administrative	\$ 1,755.84
Security Deposit Refunds	6,729.00
Guest Apartment Refunds	1,204.00
Rent Refunds	3,578.00
Payroll	201,177.67
Payroll taxes	16,309.96
Payroll fees	13,031.50
Professional fees	5,639.56
Taxes, licenses & fees	4,278.26
Loan Payments to NALC	20,936.04
Bank and Credit Card Fees	18,125.43
Uniforms	841.22
Utilities - water	124,817.17
Utilities - electricity	46,586.75
Utilities - cable	45,554.88
Utilities - gas & oil	11,356.54
Utilities- telephone (office and mobile)	2,844.57
Trash removal	20,028.21
Pest control	540.00
Landscaping and grounds keeping	41,887.00
Insurance - health	76,615.70
Insurance - worker's compensation	12,898.08
Insurance - commercial property	96,934.62
Insurance - general property	48,071.09
Repairs & maintenance	33,573.78
Supplies Expense	67,880.27
Capital Improvements	97,746.00
Legal & other professional fees	4,135.00
Real estate taxes	93,755.09
Vehicles Expense	12,217.55
Expenses - bingo related	3,953.04
Expenses - pool related	6,152.56
Marketing & other advertising	1,677.29
Total Operating Expenses	\$ 1,142,831.37
Net Profit	\$ 332,817.51