

# Adieu, brothers and sisters



**Myra Warren**

**T**he United States Letter Carriers Mutual Benefit Association (MBA) was established in 1891 in Detroit, MI, at our second convention. This is *your* life insurance, health supplement and annuity company. The products are tailored specifically for letter carriers and their families. As a retired letter carrier and soon-to-be-retired director of the MBA, I believe in the products we offer. They were created to enrich the life of the purchaser—you.

Featured in this month's article are the association's life and health insurance products that can be easily accessed at [nalc.org/mba](http://nalc.org/mba) or by contacting the MBA office.

**MBA Whole Life** is a whole-life insurance plan that lets you choose from \$10,000 to \$100,000 worth of coverage. Premiums are based on the amount of the policy benefit and your age at the time of purchase. With this plan, premiums remain the same throughout the life of your policy. Premiums may be paid once a year, 12 times a year or through biweekly payroll deductions. Premiums on this policy are paid for the lifetime of the insured.

**MBA Paid Up in 20 Years** is a limited-payment whole-life insurance policy especially suited for letter carriers who want to insure their young children or their parents. It lets you build up a cash value for the future. Whether you choose \$10,000, \$15,000, \$25,000, \$50,000 or \$100,000 worth of coverage, you pay premiums for 20 years. After the 20 years, you may keep the coverage at no cost. In the event of the insured's death, MBA will pay the beneficiary the full coverage amount of the policy.

**MBA Paid Up at Age 65** is a limited-premium whole-life insurance policy. It is ideal for all letter carriers and their family members. It offers lifelong insurance protection without lifelong payments. This plan allows the insured to reduce their financial obligations upon retirement while maintaining their insurance coverage. You can purchase life insurance coverage from \$10,000 to \$100,000. Premiums are paid up to the policy's anniversary date after the insured's 65th birthday. At that time, the policy is fully paid

up, yet coverage remains in force throughout the insured's lifetime.

**Independence—Single Premium Whole Life** is one of the most convenient whole-life plans available. For a single, once-in-a-lifetime premium payment you, or your eligible family member, can have life insurance coverage of \$5,000, \$10,000, \$20,000, \$100,000, or any amount you choose (subject to MBA's maximum face value limitations). With this plan you not only get immediate real-cash value, but also investment advantages like favorable tax-free interest earnings, easy low-interest loan availability, an instant cash-value option, a no-cancellation guarantee, and, of course, full death benefits.

**MBA 10-Year Renewable and Convertible Term Life** is a 10-year renewable and convertible term policy. In the event of your death, the MBA will pay your beneficiary the full amount of your policy for as long as it's in force. This plan lets you choose coverage from \$10,000 to \$100,000. Your premium will remain the same until the 10-year term has ended. You can renew for another 10 years of coverage or convert the plan to one of MBA's whole life plans without a medical exam. At each renewal period, your premium increases according to your age. You may continue your term life coverage until age 80.

**Hospital Plus** can help if you're hospitalized for illness or injury with cash payments of \$30, \$50, \$75 or \$100 a day. Cash benefits start on the first day you are hospitalized, and continue for up to 365 days. Benefits are paid directly to you and may be used for any purpose. This is extra cash protection to help you meet the financial burdens of accidents and illnesses. Benefits are paid in full regardless of other health insurance benefits you receive.

## Goodbye and God bless

It has been my pleasure to serve as the director of the MBA, one of the best-kept secrets in this organization. I encourage you to support it. As it says in the Book of Ecclesiastes, "A threefold cord is not easily broken." This union's cord comprises NALC itself, the MBA and the Health Benefit Plan (HBP). Together we stand, divided we fall. Adieu, have a blessed Thanksgiving holiday, and may God bless you and NALC.

