

**NATIONAL ASSOCIATION OF LETTER CARRIERS OF THE UNITED STATES OF AMERICA
UNCONSOLIDATED STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS BY FUND
FOR THE SIX MONTHS ENDED MARCH 31, 2019**

	General Fund	Convention Fund	Legislative and Political Action Fund	Public Relations Fund	Political Education Fund	Scholarship Fund	Building Fund	Unrestricted Funds	Subtotal	Donelson Scholarship Restricted Fund	March 2019 Total
Cash Receipts											
Per capita tax	21,899,216	110,462	58,138	23,255	348,831	0	116,277	22,556,179	0	0	22,556,178
Investment Income	4,355,958	0	0	0	0	21,215	627,530	5,004,703	3,100	0	5,007,803
Postal Record advertising income	800	0	0	0	0	0	0	800	0	0	800
Inventory Sales	95,251	0	0	0	0	0	0	95,251	0	0	95,251
Contributions	1,868	0	0	0	0	13,155	0	15,023	0	0	15,023
Other Income	647,097	0	0	0	0	0	0	647,097	0	0	647,097
Total Cash Receipts	27,000,190	110,462	58,138	23,255	348,831	34,370	743,807	28,319,053	3,100		28,322,152
Cash Disbursements											
Salaries and Other Compensation	10,106,040	0	0	0	0	0	0	10,106,040	0	0	10,106,040
Benefits and Employment Taxes	4,789,295	0	0	0	0	0	0	4,789,295	0	0	4,789,295
Office and Administrative Expenses	2,420,762	4,297	0	0	98	0	0	2,425,157	0	0	2,425,155
Contributions, Awards & Scholarships	237,900	0	0	0	5,000	0	0	242,900	0	0	312,792
Affiliation & Fees	998,825	0	0	0	0	0	0	998,825	0	0	998,825
Professional Expenses	2,668,797	0	0	0	0	0	0	2,668,797	0	0	2,668,797
Travel	2,329,531	4,889	0	0	87,087	0	0	2,421,506	0	0	2,421,506
Communications & Publications	2,889,228	28,062	69,890	0	0	0	0	2,987,180	0	0	2,917,290
Office Occupancy	705,625	0	0	0	0	0	0	705,625	0	0	705,625
Capital assets purchased	189,277	0	0	0	0	0	0	189,277	0	0	189,277
Total Cash Disbursements	27,335,280	37,247	69,890	0	92,184	0	0	27,534,601	0	0	27,534,601
Excess (Deficiency) of Cash Receipts over Cash Disbursements	(335,090)	73,215	(11,752)	23,255	256,647	34,370	743,807	784,451	3,100		787,551

Nicole Rhine
Secretary-Treasurer

NALC Financial Statement

NALCREST

**NALCREST FOUNDATION, INC.
FINANCIAL REPORT
FOR THE SIX MONTHS ENDED JUNE 30, 2019**

Revenue	June 30, 2019
Rental revenue	\$ 1,232,078
Revenue - laundromat	20,887
Revenue - bingo	25,699
Other income	9,913
Interest income	10,140
Total Revenue	\$ 1,298,716
Operating Expenses	
General & administrative	\$ 3,976.95
Security Deposit Refund	12,397.00
Guest Apartment Refunds	2,195.20
Rent Refund	1,276.00
Payroll	175,945.44
Payroll taxes	14,025.35
Payroll fees	1,285.50
Professional fees	1,880.00
Taxes, licenses & fees	3,903.98
Loan Payments to NALC	20,936.04
Bank and Credit Card Fees	21,139.85
Utilities - water	144,416.53
Utilities - electricity	53,982.86
Utilities - cable	48,586.00
Utilities - gas & oil	11,059.32
Utilities- telephone (office and mobile)	2,875.00
Trash removal	22,903.60
Pest control	1,764.00
Landscaping and groundskeeping	40,350.00
Insurance - health	73,846.97
Insurance - worker's compensation	7,029.04
Insurance - commercial property	44,514.54
Insurance - general property	89,120.22
Repairs & maintenance	71,830.73
Supplies Expense	61,163.24
Capital Improvements	154,546.40
Legal & other professional fees	5,614.72
Real estate taxes	100,153.75
Vehicles Expense	20,596.25
Expenses - bingo related	5,410.54
Expenses - pool related	6,660.23
Total Operating Expenses	\$ 1,225,385
Net Profit (Loss)	\$ 73,331